

# Local Market Update for June 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



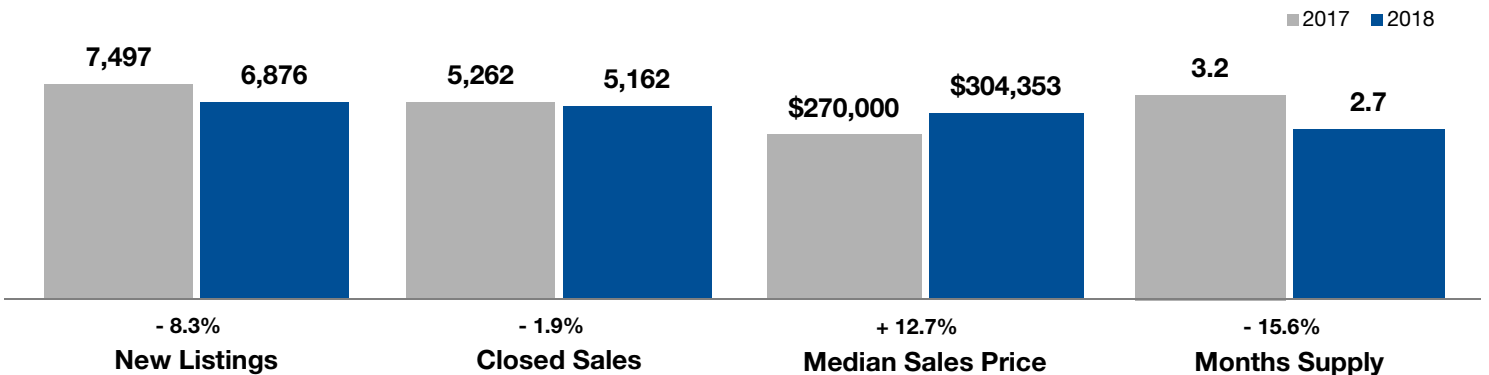
Utah Association  
of REALTORS®

## Entire State

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	7,497	<b>6,876</b>	- 8.3%	36,098	<b>36,446</b>	+ 1.0%
Pending Sales	4,909	<b>4,838</b>	- 1.4%	26,882	<b>27,717</b>	+ 3.1%
Closed Sales	5,262	<b>5,162</b>	- 1.9%	24,390	<b>25,341</b>	+ 3.9%
Median Sales Price*	\$270,000	<b>\$304,353</b>	+ 12.7%	\$262,135	<b>\$290,000</b>	+ 10.6%
Average Sales Price*	\$323,687	<b>\$366,605</b>	+ 13.3%	\$323,250	<b>\$354,890</b>	+ 9.8%
Percent of Original List Price Received*	98.7%	<b>98.9%</b>	+ 0.2%	98.1%	<b>98.4%</b>	+ 0.3%
Days on Market Until Sale	35	<b>35</b>	0.0%	47	<b>43</b>	- 8.5%
Inventory of Homes for Sale	13,803	<b>11,910</b>	- 13.7%	--	--	--
Months Supply of Inventory	3.2	<b>2.7</b>	- 15.6%	--	--	--

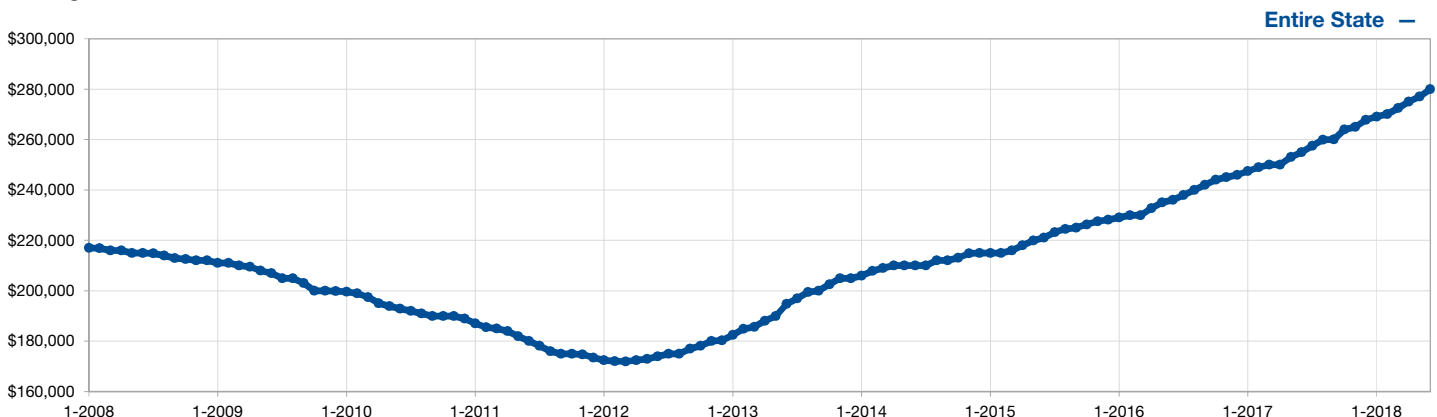
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.