

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



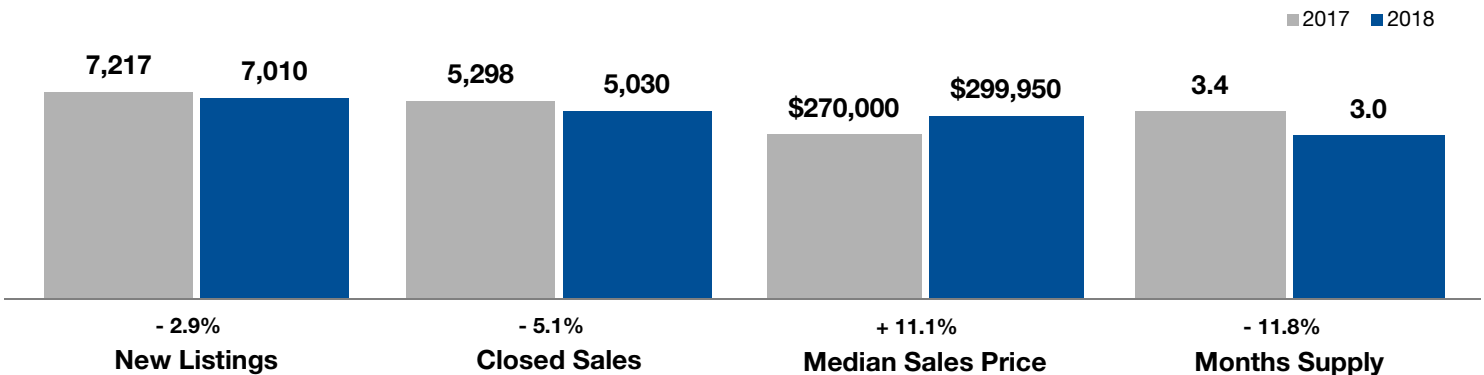
Utah Association
of REALTORS®

Entire State

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	7,217	7,010	- 2.9%	49,793	50,048	+ 0.5%
Pending Sales	5,061	4,697	- 7.2%	36,683	37,164	+ 1.3%
Closed Sales	5,298	5,030	- 5.1%	34,305	35,459	+ 3.4%
Median Sales Price*	\$270,000	\$299,950	+ 11.1%	\$265,000	\$295,000	+ 11.3%
Average Sales Price*	\$331,613	\$364,151	+ 9.8%	\$324,985	\$357,503	+ 10.0%
Percent of Original List Price Received*	98.0%	98.2%	+ 0.2%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	40	37	- 7.5%	44	42	- 4.5%
Inventory of Homes for Sale	14,531	13,040	- 10.3%	--	--	--
Months Supply of Inventory	3.4	3.0	- 11.8%	--	--	--

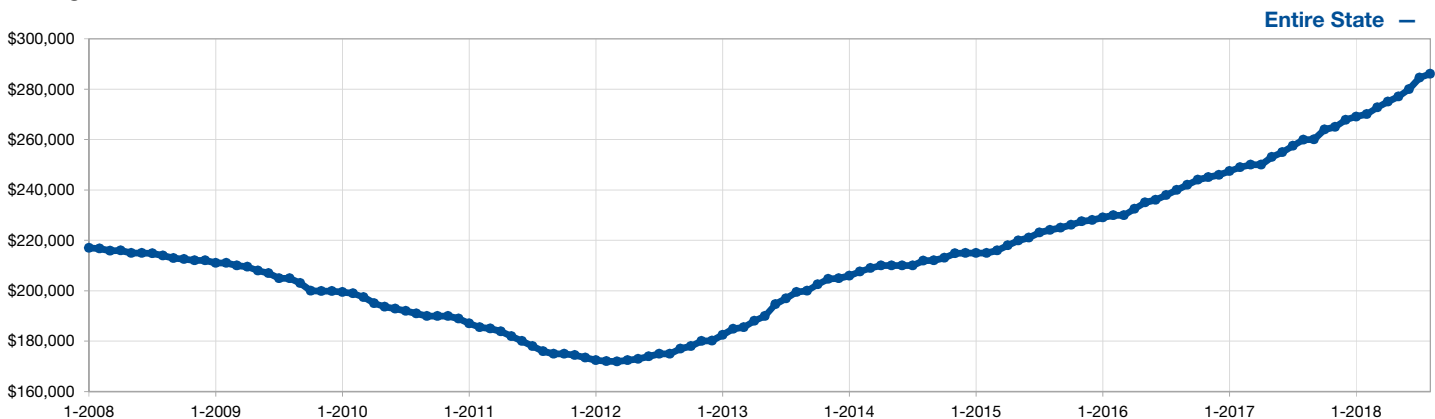
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.