

Local Market Update for November 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



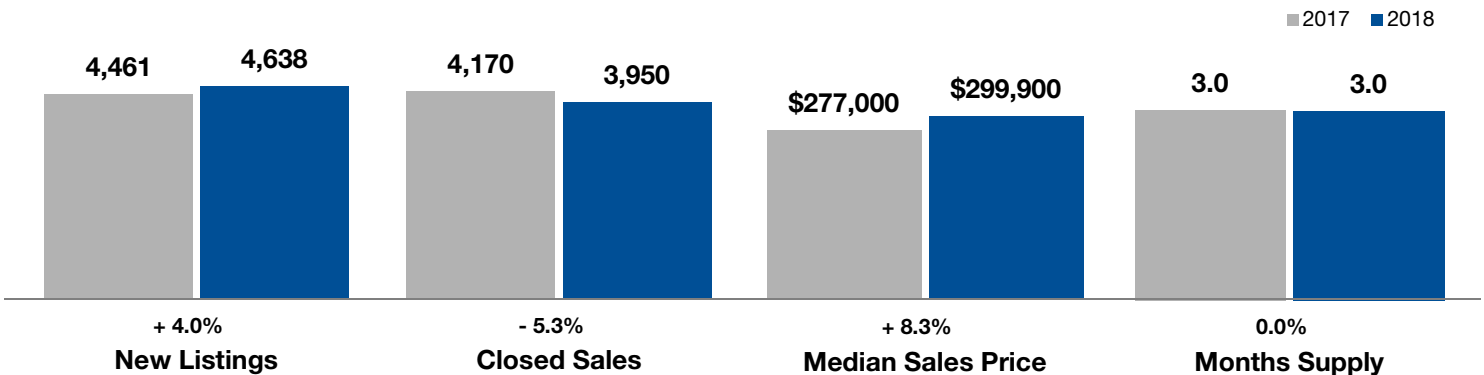
Utah Association
of REALTORS®

Entire State

Key Metrics	November			Year to Date		
	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	4,461	4,638	+ 4.0%	65,723	66,828	+ 1.7%
Pending Sales	3,889	3,542	- 8.9%	49,243	48,865	- 0.8%
Closed Sales	4,170	3,950	- 5.3%	47,800	48,152	+ 0.7%
Median Sales Price*	\$277,000	\$299,900	+ 8.3%	\$267,000	\$296,000	+ 10.9%
Average Sales Price*	\$331,378	\$356,521	+ 7.6%	\$326,979	\$357,820	+ 9.4%
Percent of Original List Price Received*	96.9%	97.0%	+ 0.1%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	46	44	- 4.3%	44	42	- 4.5%
Inventory of Homes for Sale	13,066	12,926	- 1.1%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

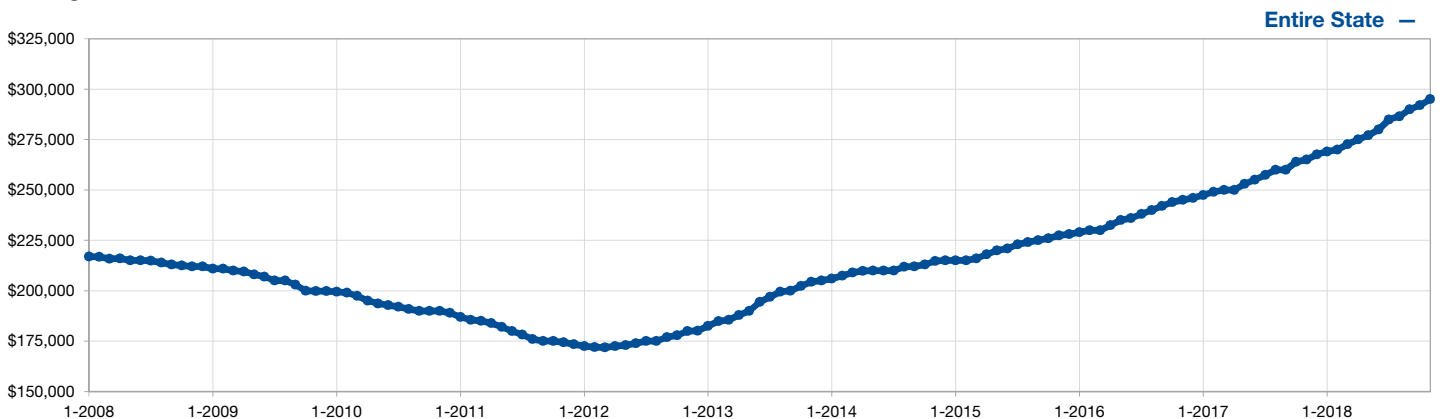
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.