

Local Market Update for October 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

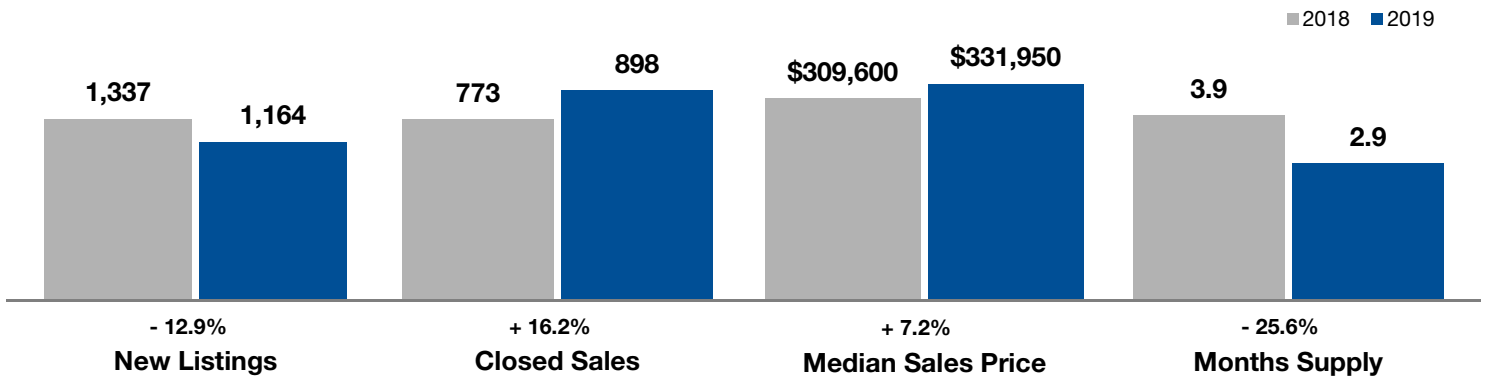


Utah County

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	1,337	1,164	- 12.9%	12,977	12,646	- 2.6%
Pending Sales	720	903	+ 25.4%	8,206	9,391	+ 14.4%
Closed Sales	773	898	+ 16.2%	7,911	8,891	+ 12.4%
Median Sales Price*	\$309,600	\$331,950	+ 7.2%	\$308,000	\$329,000	+ 6.8%
Average Sales Price*	\$342,980	\$373,416	+ 8.9%	\$339,521	\$362,258	+ 6.7%
Percent of Original List Price Received*	98.8%	98.3%	- 0.5%	99.3%	99.0%	- 0.3%
Days on Market Until Sale	38	45	+ 18.4%	39	45	+ 15.4%
Inventory of Homes for Sale	3,086	2,552	- 17.3%	--	--	--
Months Supply of Inventory	3.9	2.9	- 25.6%	--	--	--

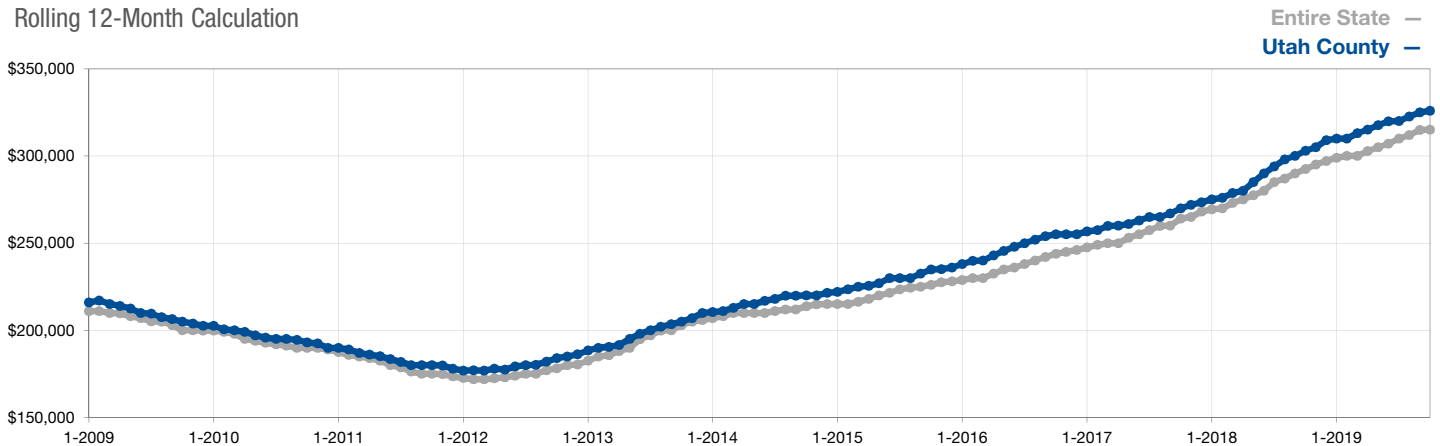
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.