

# Local Market Update for November 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

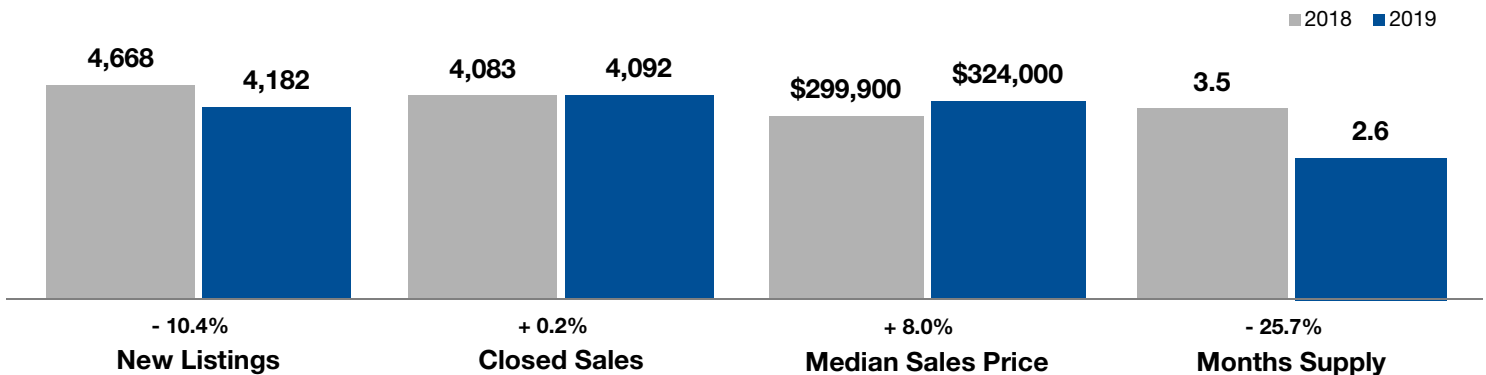


## Entire State

| Key Metrics                              | November  |                  |                | Year to Date |                  |                |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
|  | 2018      | 2019             | Percent Change | Thru 11-2018 | Thru 11-2019     | Percent Change |
| New Listings                             | 4,668     | <b>4,182</b>     | - 10.4%        | 67,273       | <b>66,473</b>    | - 1.2%         |
| Pending Sales                            | 3,598     | <b>3,871</b>     | + 7.6%         | 48,977       | <b>51,813</b>    | + 5.8%         |
| Closed Sales                             | 4,083     | <b>4,092</b>     | + 0.2%         | 48,524       | <b>50,027</b>    | + 3.1%         |
| Median Sales Price*                      | \$299,900 | <b>\$324,000</b> | + 8.0%         | \$296,500    | <b>\$319,000</b> | + 7.6%         |
| Average Sales Price*                     | \$356,036 | <b>\$395,543</b> | + 11.1%        | \$358,122    | <b>\$382,269</b> | + 6.7%         |
| Percent of Original List Price Received* | 97.0%     | <b>97.0%</b>     | 0.0%           | 98.2%        | <b>97.7%</b>     | - 0.5%         |
| Days on Market Until Sale                | 45        | <b>46</b>        | + 2.2%         | 42           | <b>46</b>        | + 9.5%         |
| Inventory of Homes for Sale              | 14,998    | <b>11,663</b>    | - 22.2%        | --           | --               | --             |
| Months Supply of Inventory               | 3.5       | <b>2.6</b>       | - 25.7%        | --           | --               | --             |

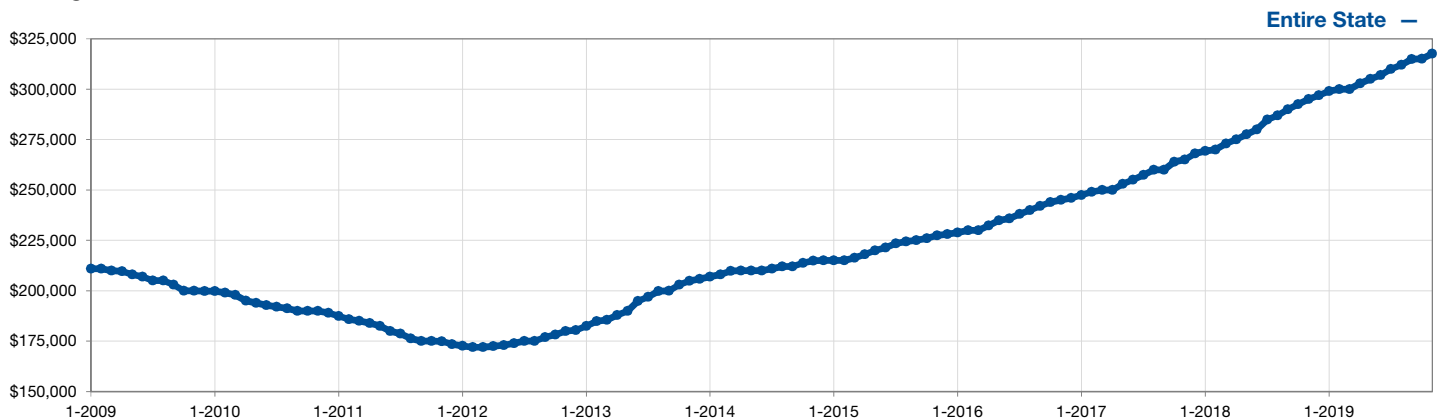
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.