

# Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

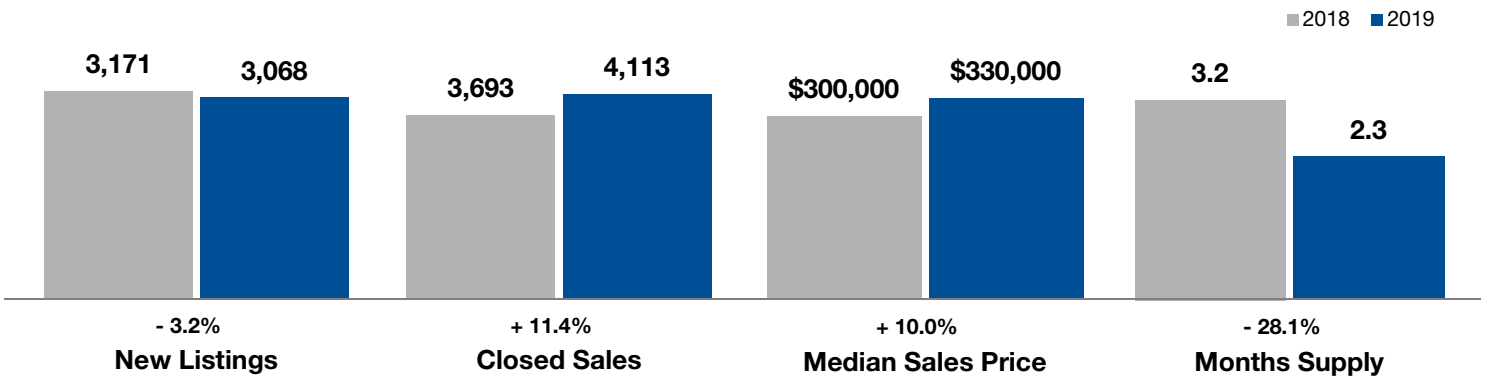


## Entire State

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	3,171	<b>3,068</b>	- 3.2%	70,453	<b>69,573</b>	- 1.2%
Pending Sales	2,736	<b>3,053</b>	+ 11.6%	51,721	<b>54,986</b>	+ 6.3%
Closed Sales	3,693	<b>4,113</b>	+ 11.4%	52,224	<b>54,274</b>	+ 3.9%
Median Sales Price*	\$300,000	<b>\$330,000</b>	+ 10.0%	\$297,000	<b>\$320,000</b>	+ 7.7%
Average Sales Price*	\$362,068	<b>\$406,013</b>	+ 12.1%	\$358,452	<b>\$384,016</b>	+ 7.1%
Percent of Original List Price Received*	96.9%	<b>96.9%</b>	0.0%	98.1%	<b>97.7%</b>	- 0.4%
Days on Market Until Sale	50	<b>52</b>	+ 4.0%	43	<b>47</b>	+ 9.3%
Inventory of Homes for Sale	13,630	<b>10,375</b>	- 23.9%	--	--	--
Months Supply of Inventory	3.2	<b>2.3</b>	- 28.1%	--	--	--

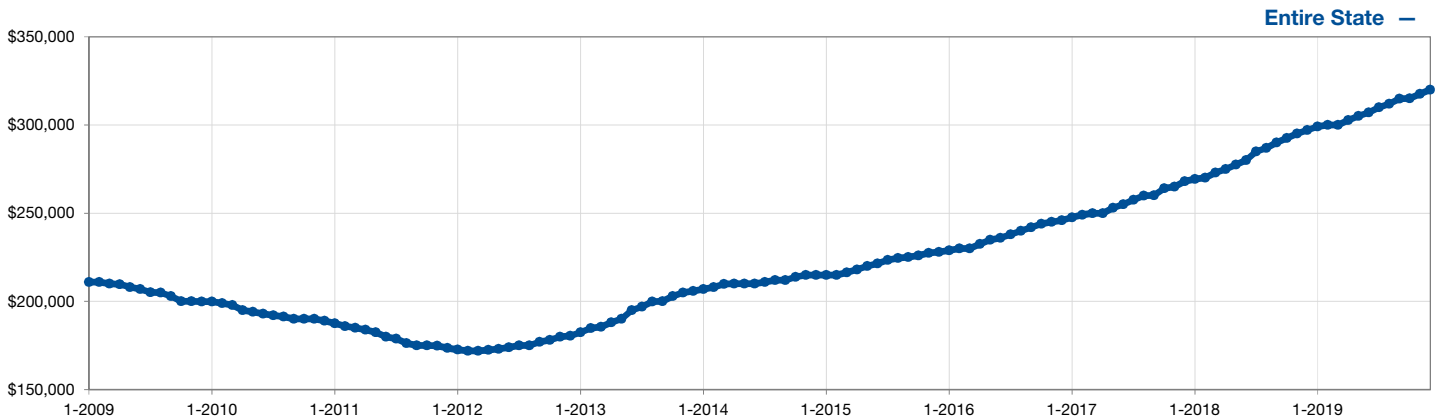
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.