

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

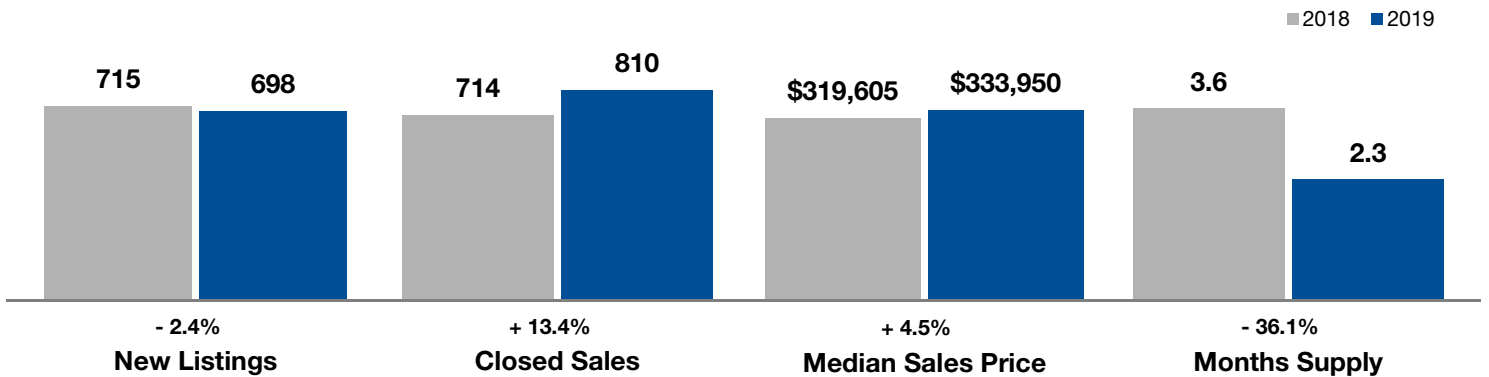


Utah County

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	715	698	- 2.4%	14,730	14,256	- 3.2%
Pending Sales	521	653	+ 25.3%	9,371	10,828	+ 15.5%
Closed Sales	714	810	+ 13.4%	9,356	10,514	+ 12.4%
Median Sales Price*	\$319,605	\$333,950	+ 4.5%	\$309,114	\$329,900	+ 6.7%
Average Sales Price*	\$352,952	\$370,003	+ 4.8%	\$341,062	\$363,843	+ 6.7%
Percent of Original List Price Received*	98.7%	98.0%	- 0.7%	99.3%	98.8%	- 0.5%
Days on Market Until Sale	47	55	+ 17.0%	40	46	+ 15.0%
Inventory of Homes for Sale	2,821	2,052	- 27.3%	--	--	--
Months Supply of Inventory	3.6	2.3	- 36.1%	--	--	--

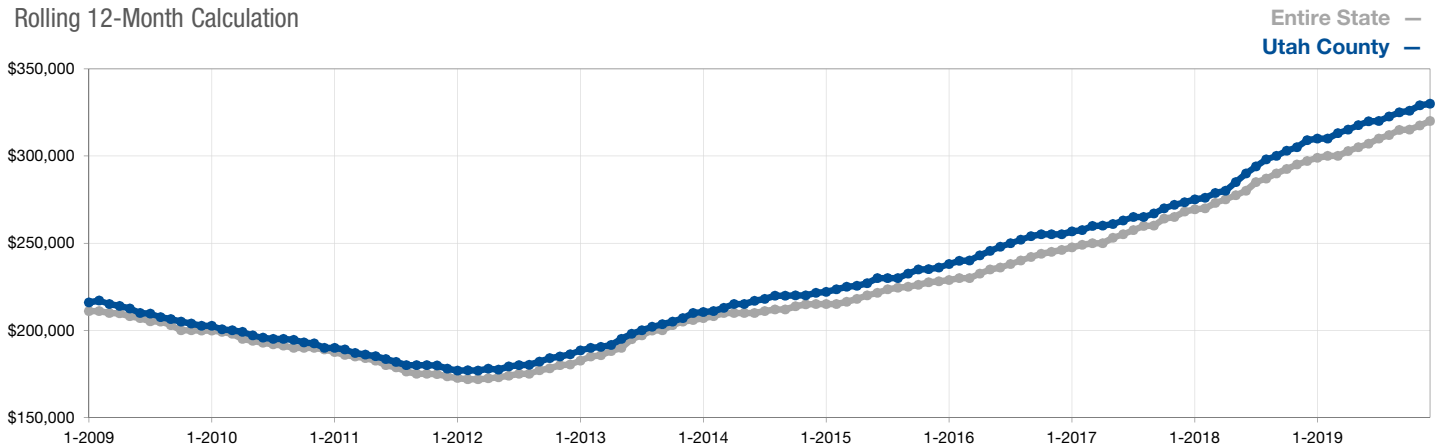
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.