

Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

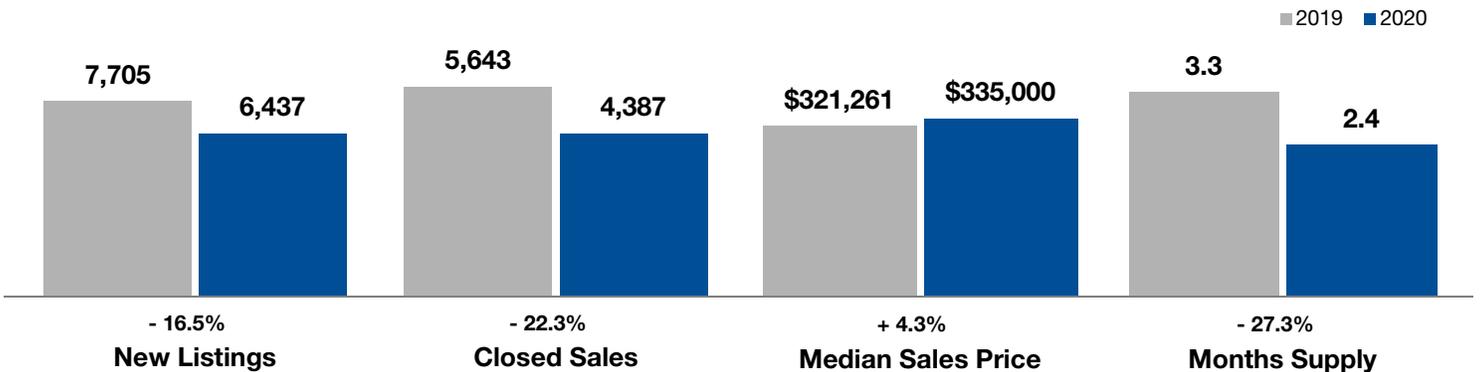


Entire State

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	7,705	6,437	- 16.5%	30,568	28,703	- 6.1%
Pending Sales	5,541	5,877	+ 6.1%	23,253	22,942	- 1.3%
Closed Sales	5,643	4,387	- 22.3%	20,348	19,120	- 6.0%
Median Sales Price*	\$321,261	\$335,000	+ 4.3%	\$310,510	\$334,000	+ 7.6%
Average Sales Price*	\$379,106	\$386,315	+ 1.9%	\$375,206	\$392,424	+ 4.6%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	45	37	- 17.8%	50	46	- 8.0%
Inventory of Homes for Sale	14,138	11,051	- 21.8%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.3%	--	--	--

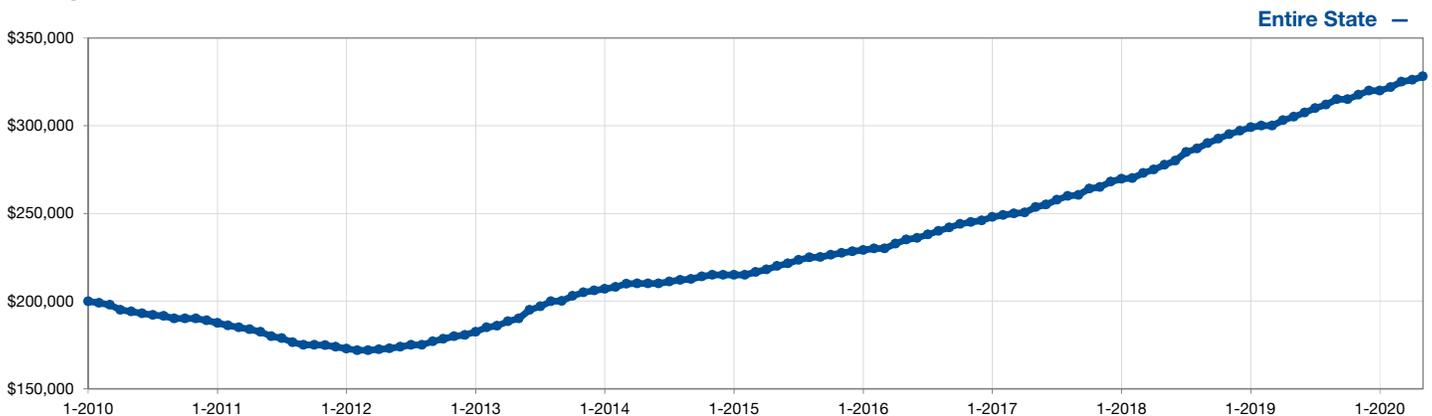
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.