

Local Market Update for May 2020

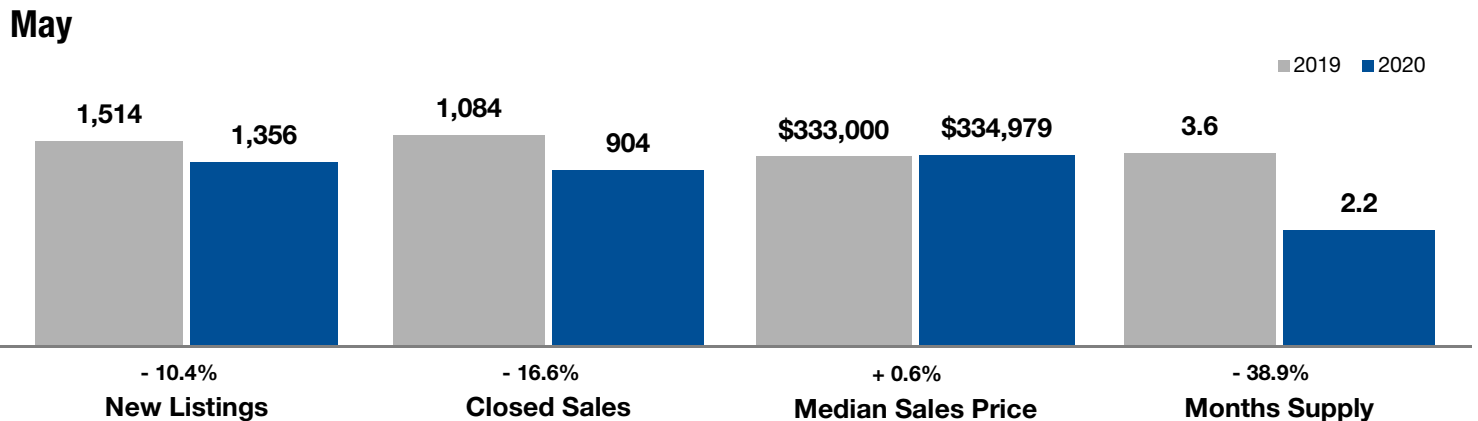
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah County

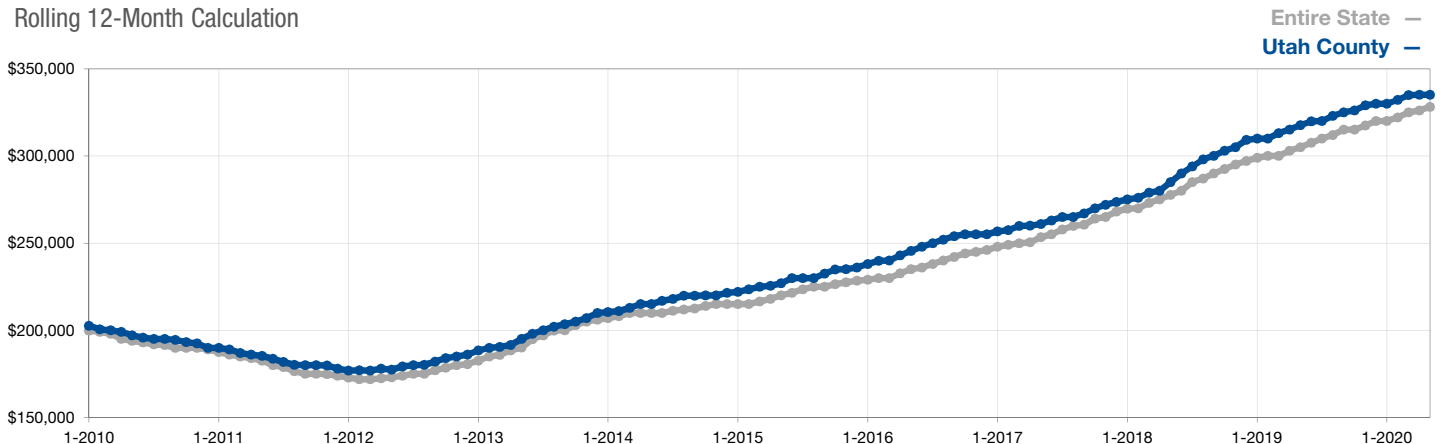
Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	1,514	1,356	- 10.4%	6,263	6,167	- 1.5%
Pending Sales	1,057	1,308	+ 23.7%	4,484	5,051	+ 12.6%
Closed Sales	1,084	904	- 16.6%	3,904	3,766	- 3.5%
Median Sales Price*	\$333,000	\$334,979	+ 0.6%	\$320,000	\$340,561	+ 6.4%
Average Sales Price*	\$367,257	\$371,233	+ 1.1%	\$353,979	\$380,360	+ 7.5%
Percent of Original List Price Received*	99.4%	100.1%	+ 0.7%	99.1%	99.5%	+ 0.4%
Days on Market Until Sale	44	31	- 29.5%	47	44	- 6.4%
Inventory of Homes for Sale	2,943	2,070	- 29.7%	--	--	--
Months Supply of Inventory	3.6	2.2	- 38.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.