

# Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

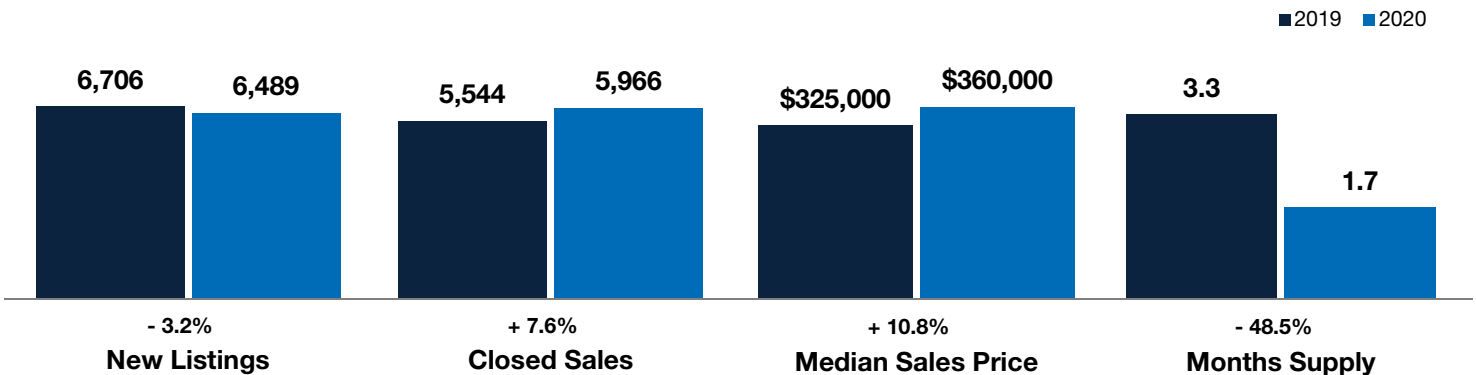


## Entire State

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	6,706	<b>6,489</b>	- 3.2%	50,845	<b>48,189</b>	- 5.2%
Pending Sales	5,145	<b>6,355</b>	+ 23.5%	38,951	<b>42,717</b>	+ 9.7%
Closed Sales	5,544	<b>5,966</b>	+ 7.6%	36,590	<b>37,734</b>	+ 3.1%
Median Sales Price*	\$325,000	<b>\$360,000</b>	+ 10.8%	\$317,000	<b>\$343,000</b>	+ 8.2%
Average Sales Price*	\$390,572	<b>\$454,359</b>	+ 16.3%	\$378,587	<b>\$412,211</b>	+ 8.9%
Percent of Original List Price Received*	97.7%	<b>99.2%</b>	+ 1.5%	97.9%	<b>98.6%</b>	+ 0.7%
Days on Market Until Sale	44	<b>40</b>	- 9.1%	47	<b>43</b>	- 8.5%
Inventory of Homes for Sale	14,902	<b>8,169</b>	- 45.2%	--	--	--
Months Supply of Inventory	3.3	<b>1.7</b>	- 48.5%	--	--	--

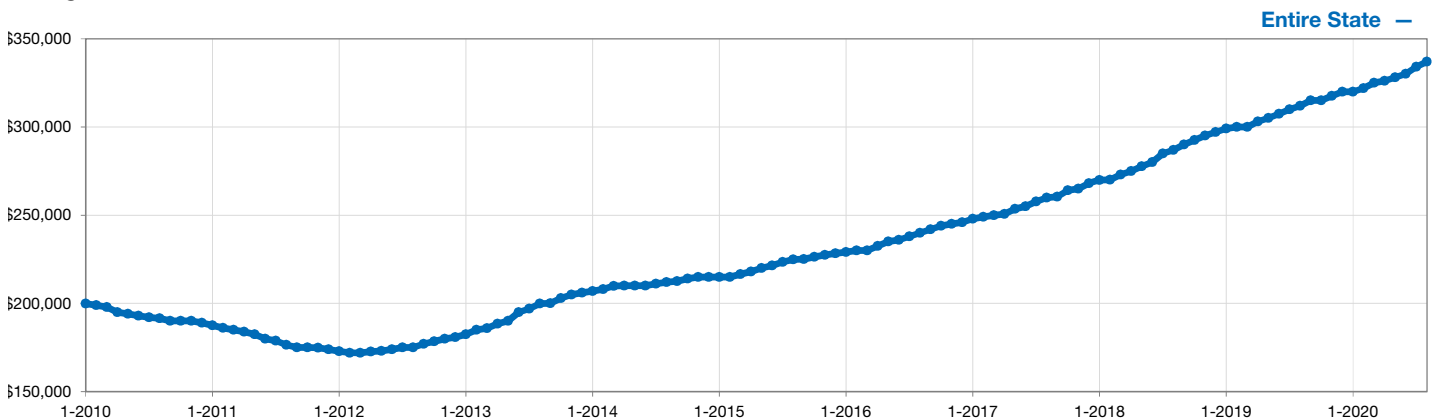
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.