

# Local Market Update for January 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

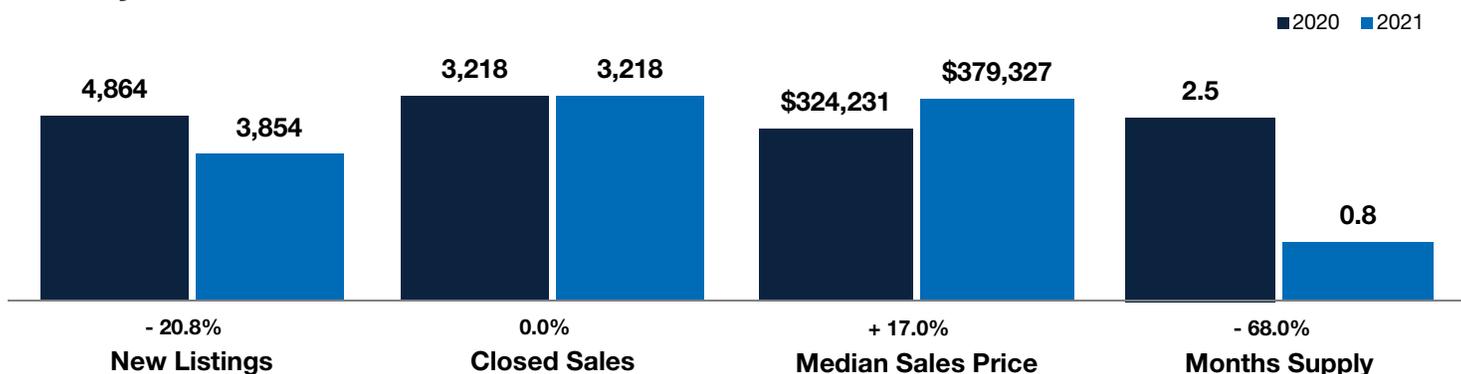


## Entire State

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	4,864	<b>3,854</b>	- 20.8%	4,864	<b>3,854</b>	- 20.8%
Pending Sales	4,140	<b>3,851</b>	- 7.0%	4,140	<b>3,851</b>	- 7.0%
Closed Sales	3,218	<b>3,218</b>	0.0%	3,218	<b>3,218</b>	0.0%
Median Sales Price*	\$324,231	<b>\$379,327</b>	+ 17.0%	\$324,231	<b>\$379,327</b>	+ 17.0%
Average Sales Price*	\$398,255	<b>\$497,251</b>	+ 24.9%	\$398,255	<b>\$497,251</b>	+ 24.9%
Percent of Original List Price Received*	96.9%	<b>99.9%</b>	+ 3.1%	96.9%	<b>99.9%</b>	+ 3.1%
Days on Market Until Sale	59	<b>35</b>	- 40.7%	59	<b>35</b>	- 40.7%
Inventory of Homes for Sale	11,628	<b>4,192</b>	- 63.9%	--	--	--
Months Supply of Inventory	2.5	<b>0.8</b>	- 68.0%	--	--	--

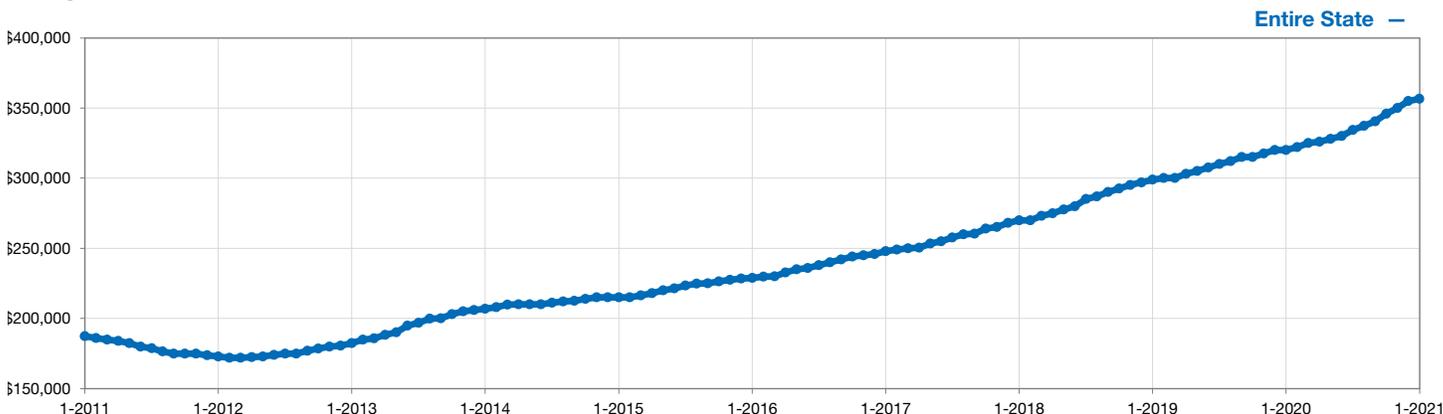
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.