

Local Market Update for April 2021

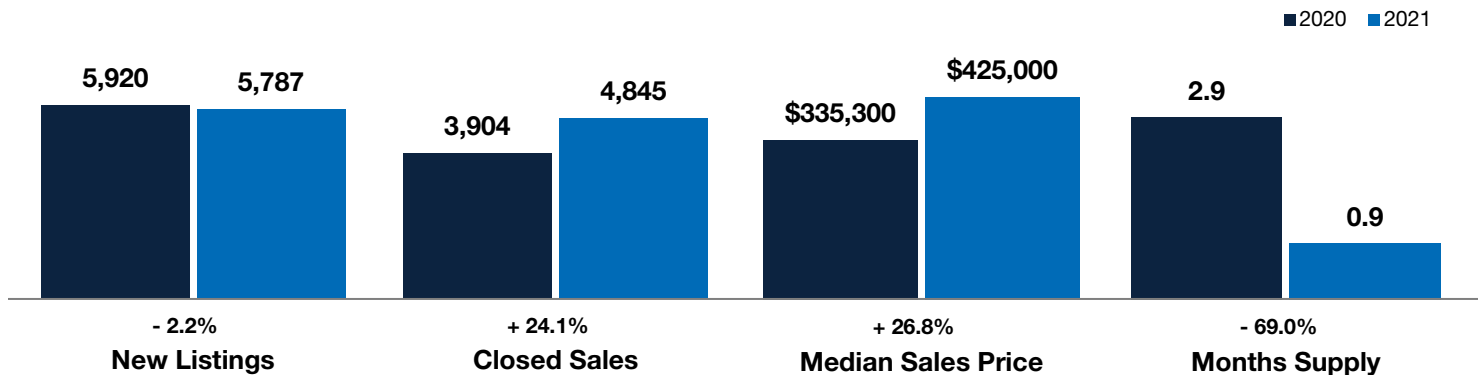
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Entire State

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	5,920	5,787	- 2.2%	22,437	19,309	- 13.9%
Pending Sales	4,524	4,821	+ 6.6%	17,134	17,815	+ 4.0%
Closed Sales	3,904	4,845	+ 24.1%	14,927	16,132	+ 8.1%
Median Sales Price*	\$335,300	\$425,000	+ 26.8%	\$334,000	\$400,000	+ 19.8%
Average Sales Price*	\$393,216	\$567,557	+ 44.3%	\$394,383	\$530,519	+ 34.5%
Percent of Original List Price Received*	99.0%	103.4%	+ 4.4%	98.1%	101.9%	+ 3.9%
Days on Market Until Sale	40	21	- 47.5%	50	28	- 44.0%
Inventory of Homes for Sale	13,088	4,698	- 64.1%	--	--	--
Months Supply of Inventory	2.9	0.9	- 69.0%	--	--	--

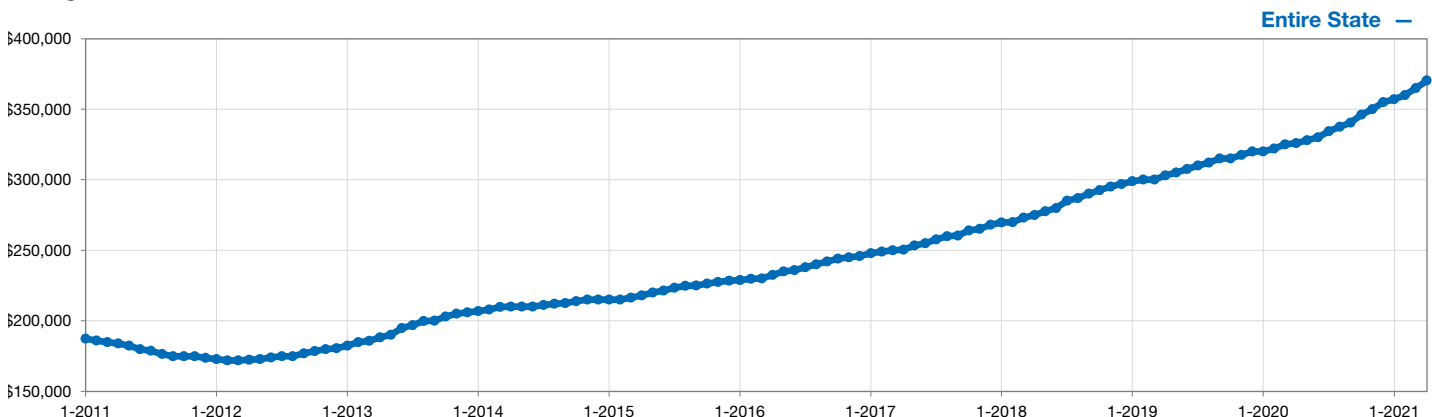
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.