

# Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

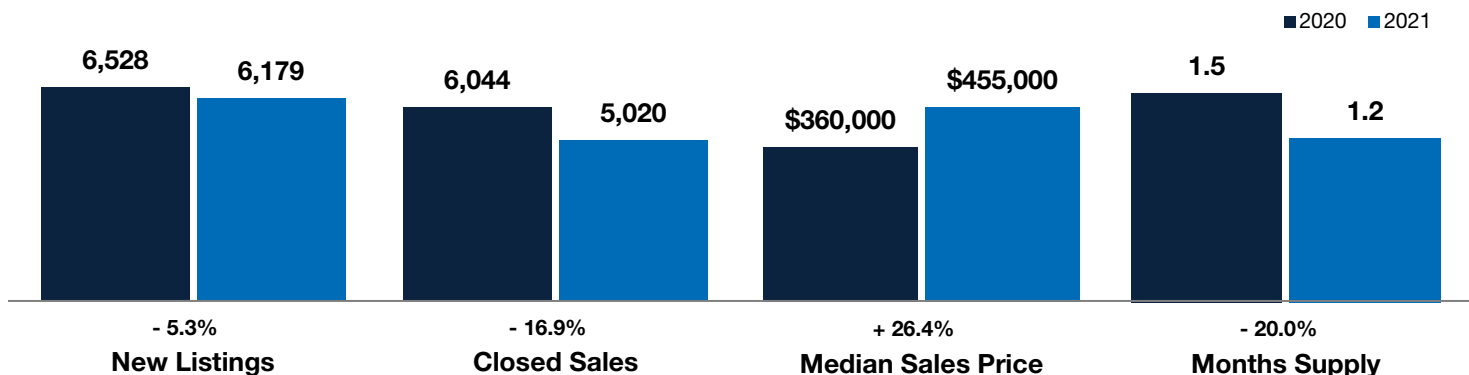


## Entire State

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	6,528	<b>6,179</b>	- 5.3%	48,089	<b>43,669</b>	- 9.2%
Pending Sales	6,516	<b>5,135</b>	- 21.2%	42,584	<b>38,193</b>	- 10.3%
Closed Sales	6,044	<b>5,020</b>	- 16.9%	37,744	<b>36,209</b>	- 4.1%
Median Sales Price*	\$360,000	<b>\$455,000</b>	+ 26.4%	\$344,000	<b>\$430,000</b>	+ 25.0%
Average Sales Price*	\$456,117	<b>\$563,257</b>	+ 23.5%	\$413,245	<b>\$547,549</b>	+ 32.5%
Percent of Original List Price Received*	99.3%	<b>101.6%</b>	+ 2.3%	98.6%	<b>102.4%</b>	+ 3.9%
Days on Market Until Sale	39	<b>18</b>	- 53.8%	42	<b>22</b>	- 47.6%
Inventory of Homes for Sale	7,361	<b>5,679</b>	- 22.9%	--	--	--
Months Supply of Inventory	1.5	<b>1.2</b>	- 20.0%	--	--	--

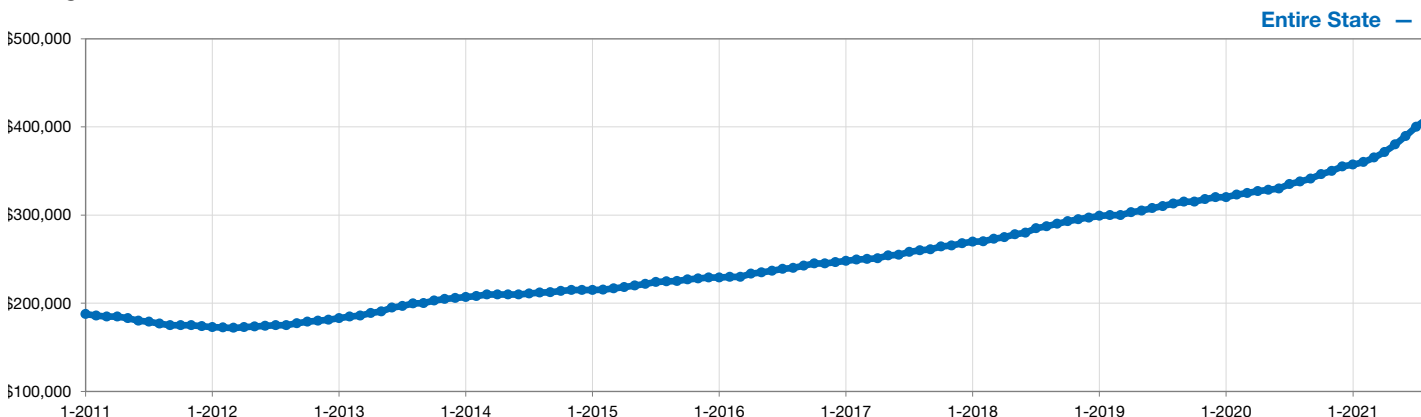
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.