

# Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

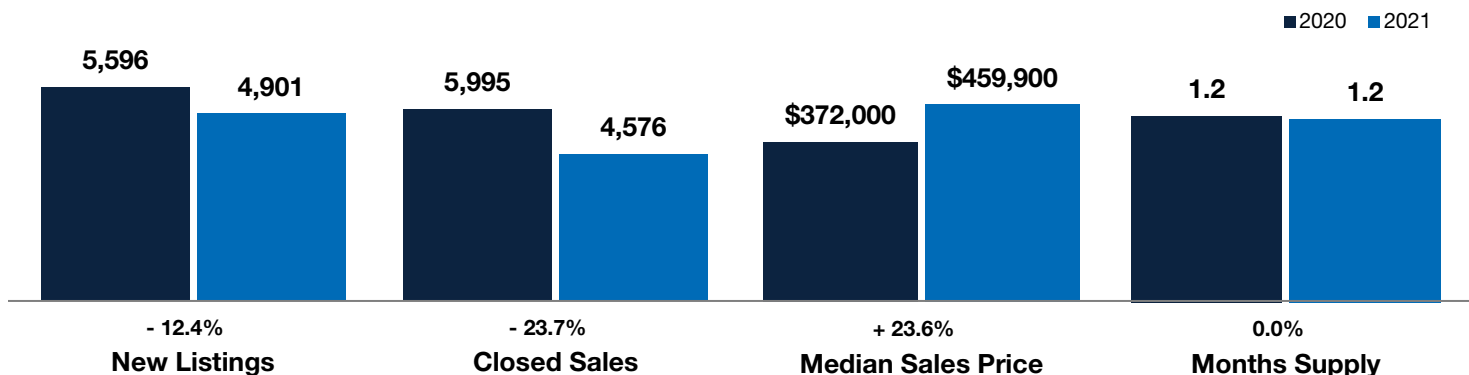


## Entire State

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	5,596	<b>4,901</b>	- 12.4%	59,662	<b>54,559</b>	- 8.6%
Pending Sales	5,569	<b>4,739</b>	- 14.9%	54,088	<b>48,073</b>	- 11.1%
Closed Sales	5,995	<b>4,576</b>	- 23.7%	49,881	<b>46,014</b>	- 7.8%
Median Sales Price*	\$372,000	<b>\$459,900</b>	+ 23.6%	\$350,000	<b>\$435,000</b>	+ 24.3%
Average Sales Price*	\$498,826	<b>\$585,450</b>	+ 17.4%	\$432,730	<b>\$553,866</b>	+ 28.0%
Percent of Original List Price Received*	99.7%	<b>100.1%</b>	+ 0.4%	98.9%	<b>102.0%</b>	+ 3.1%
Days on Market Until Sale	35	<b>23</b>	- 34.3%	41	<b>22</b>	- 46.3%
Inventory of Homes for Sale	5,979	<b>5,396</b>	- 9.8%	--	--	--
Months Supply of Inventory	1.2	<b>1.2</b>	0.0%	--	--	--

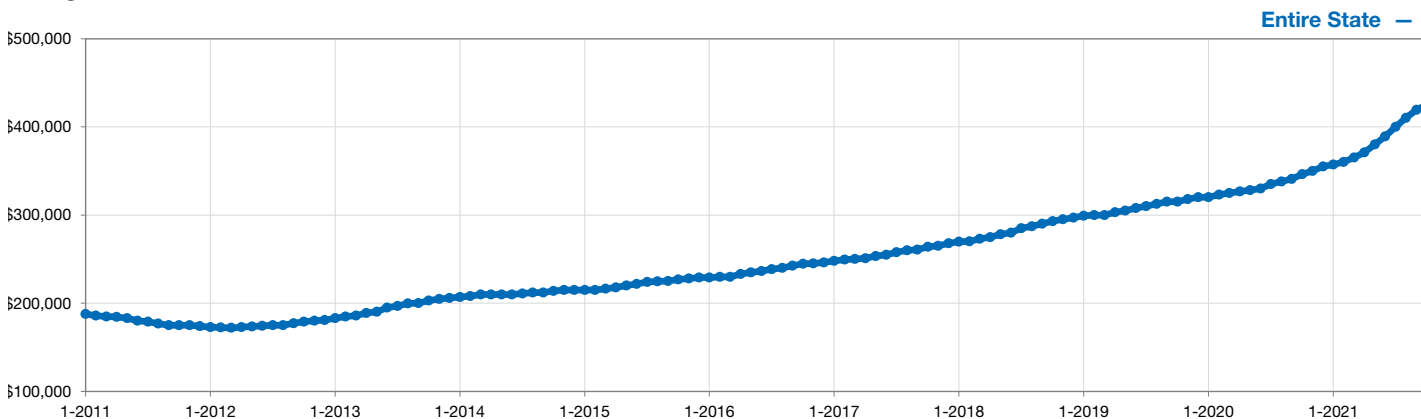
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.