

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

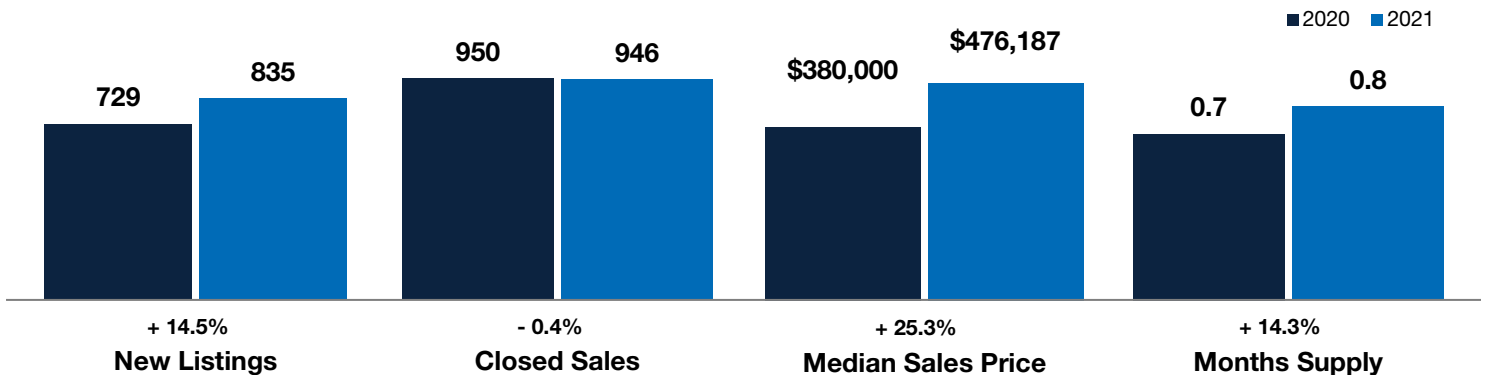


Utah County

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	729	835	+ 14.5%	13,121	12,478	- 4.9%
Pending Sales	812	865	+ 6.5%	12,142	11,094	- 8.6%
Closed Sales	950	946	- 0.4%	10,969	10,308	- 6.0%
Median Sales Price*	\$380,000	\$476,187	+ 25.3%	\$355,000	\$450,000	+ 26.8%
Average Sales Price*	\$428,094	\$540,037	+ 26.1%	\$398,667	\$507,629	+ 27.3%
Percent of Original List Price Received*	101.2%	101.8%	+ 0.6%	100.2%	103.4%	+ 3.2%
Days on Market Until Sale	26	22	- 15.4%	34	17	- 50.0%
Inventory of Homes for Sale	751	802	+ 6.8%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

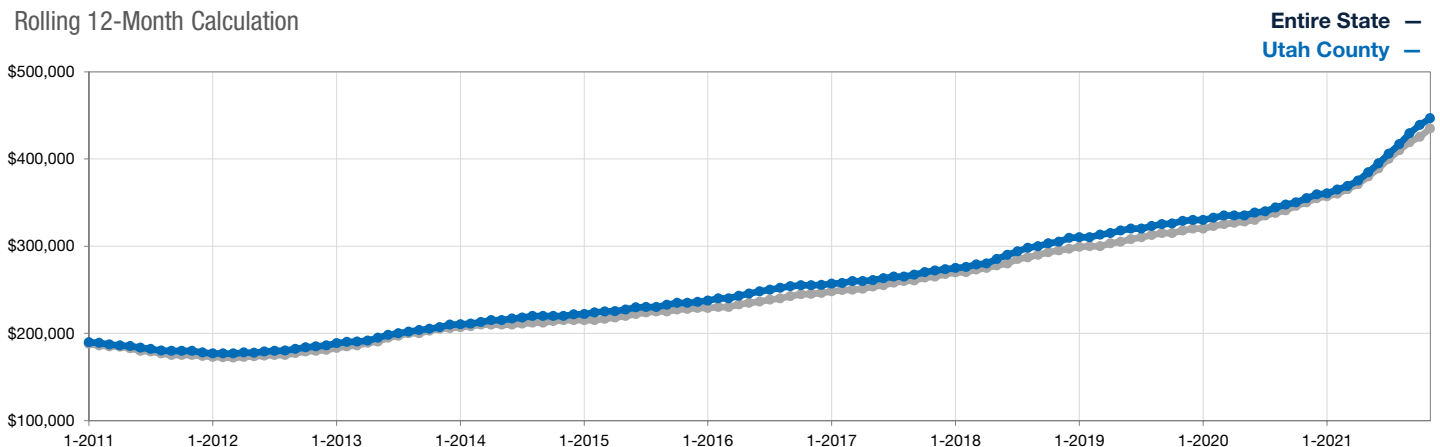
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.