

Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

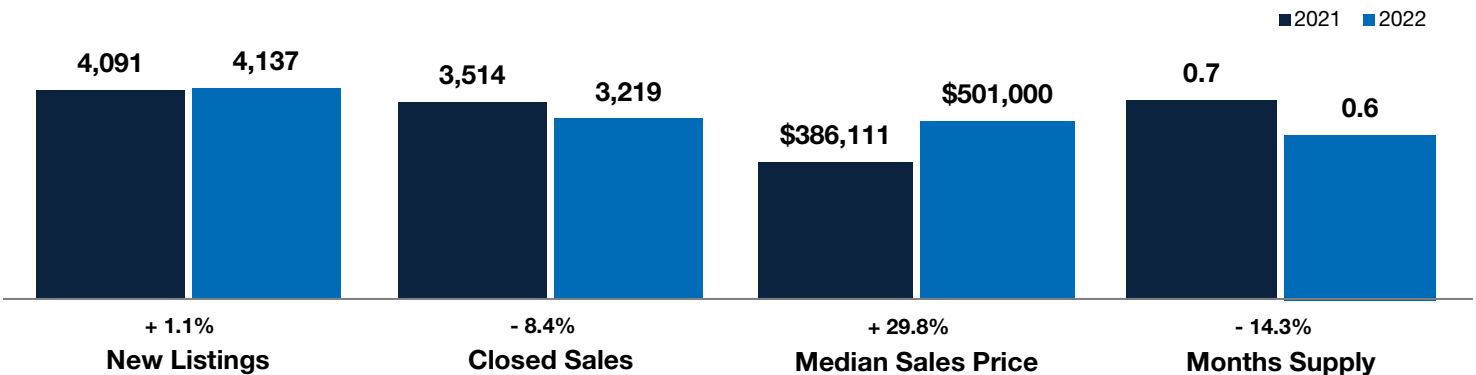


Entire State

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	4,091	4,137	+ 1.1%	8,058	7,883	- 2.2%
Pending Sales	3,870	3,821	- 1.3%	7,780	7,593	- 2.4%
Closed Sales	3,514	3,219	- 8.4%	6,805	6,343	- 6.8%
Median Sales Price*	\$386,111	\$501,000	+ 29.8%	\$382,943	\$492,500	+ 28.6%
Average Sales Price*	\$508,701	\$633,968	+ 24.6%	\$502,840	\$623,751	+ 24.0%
Percent of Original List Price Received*	101.0%	101.6%	+ 0.6%	100.5%	101.0%	+ 0.5%
Days on Market Until Sale	28	29	+ 3.6%	31	30	- 3.2%
Inventory of Homes for Sale	3,698	2,778	- 24.9%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--

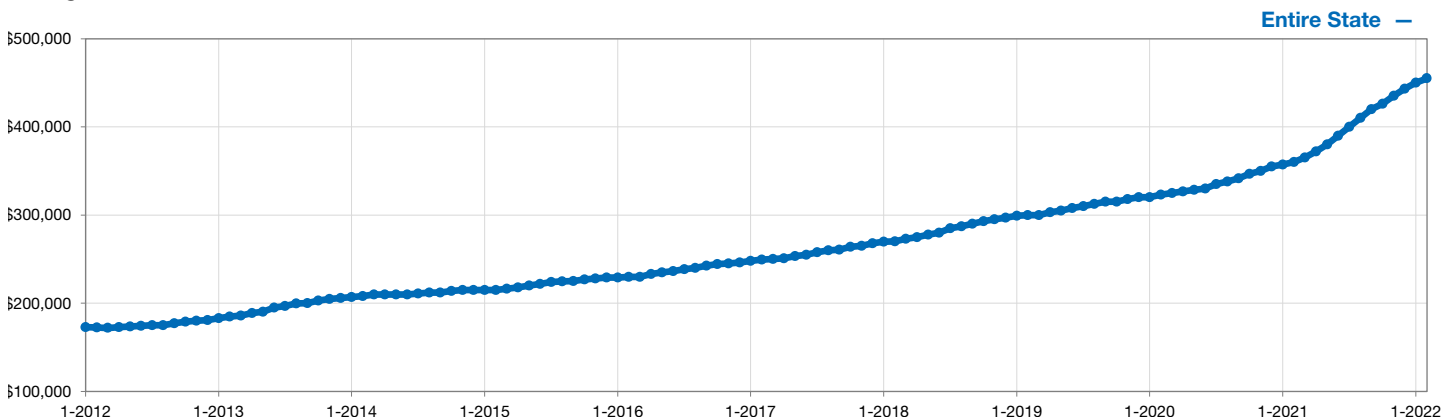
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.