

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

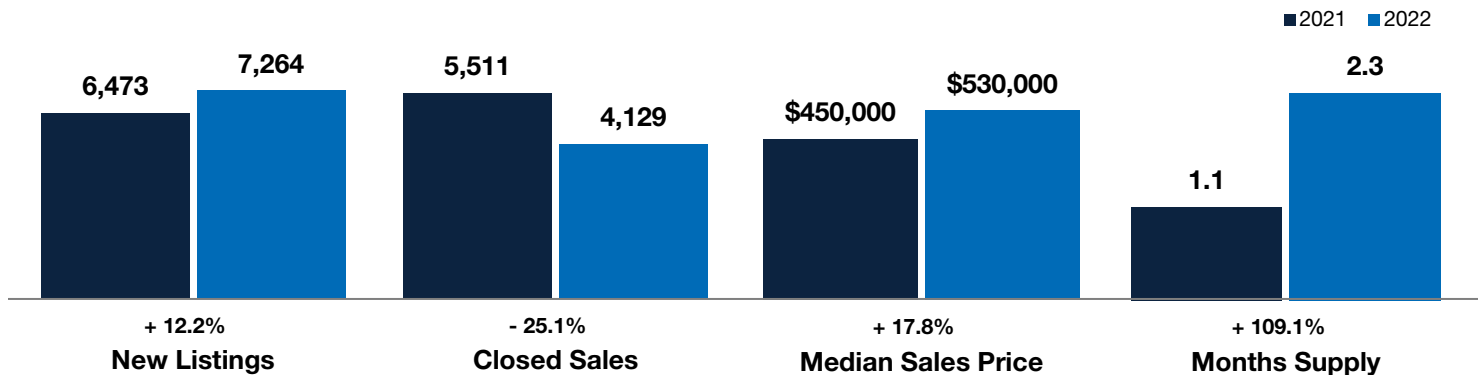


Entire State

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	6,473	7,264	+ 12.2%	31,498	34,278	+ 8.8%
Pending Sales	5,300	3,352	- 36.8%	28,018	24,378	- 13.0%
Closed Sales	5,511	4,129	- 25.1%	26,435	23,822	- 9.9%
Median Sales Price*	\$450,000	\$530,000	+ 17.8%	\$420,000	\$521,500	+ 24.2%
Average Sales Price*	\$568,328	\$641,814	+ 12.9%	\$538,199	\$640,692	+ 19.0%
Percent of Original List Price Received*	103.4%	100.2%	- 3.1%	102.5%	101.8%	- 0.7%
Days on Market Until Sale	18	21	+ 16.7%	24	22	- 8.3%
Inventory of Homes for Sale	5,306	10,116	+ 90.7%	--	--	--
Months Supply of Inventory	1.1	2.3	+ 109.1%	--	--	--

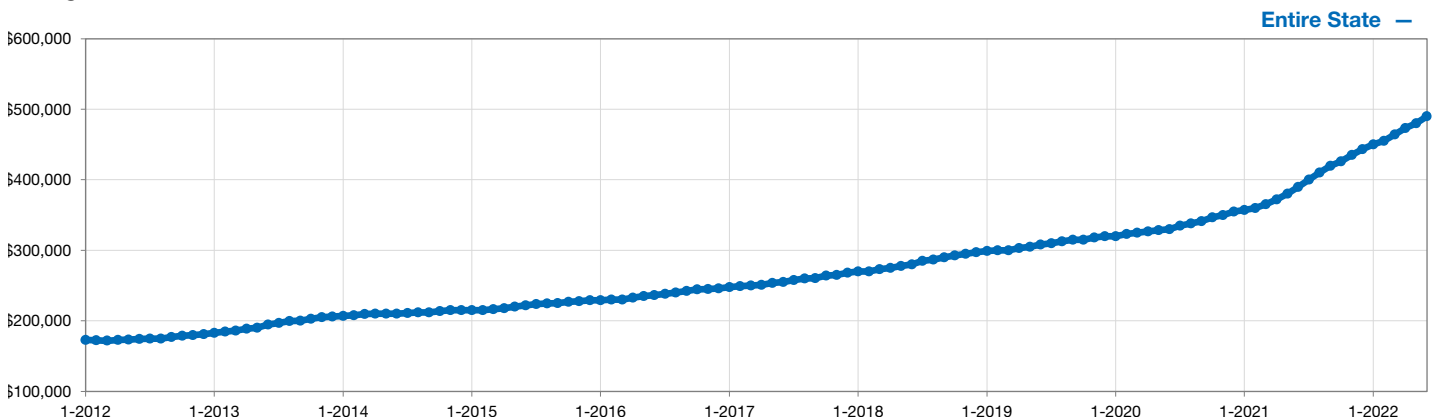
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.