

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

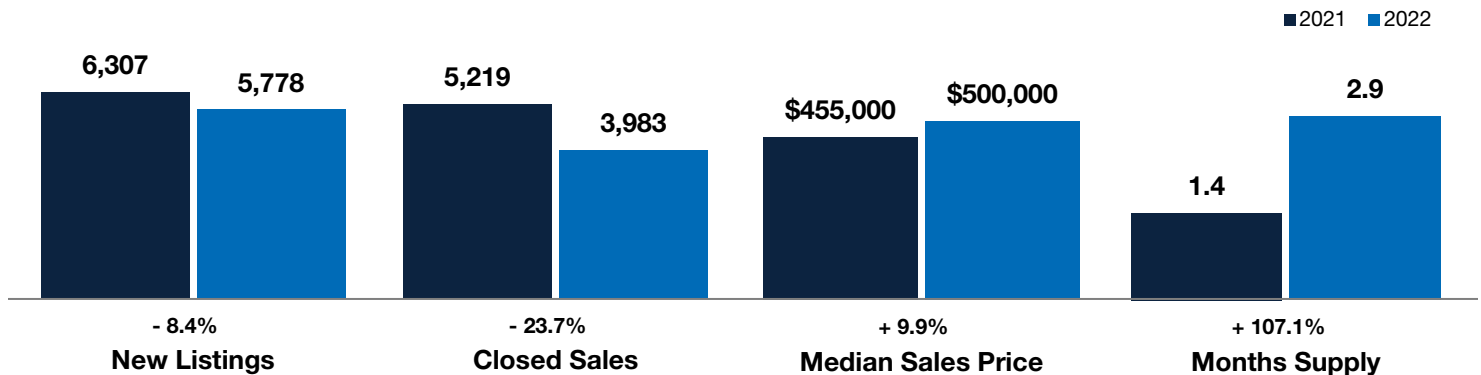


Entire State

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	6,307	5,778	- 8.4%	44,189	46,467	+ 5.2%
Pending Sales	5,307	3,868	- 27.1%	38,285	31,870	- 16.8%
Closed Sales	5,219	3,983	- 23.7%	36,778	31,930	- 13.2%
Median Sales Price*	\$455,000	\$500,000	+ 9.9%	\$430,000	\$517,500	+ 20.3%
Average Sales Price*	\$561,231	\$606,851	+ 8.1%	\$546,613	\$633,032	+ 15.8%
Percent of Original List Price Received*	101.6%	96.7%	- 4.8%	102.4%	100.8%	- 1.6%
Days on Market Until Sale	18	32	+ 77.8%	22	24	+ 9.1%
Inventory of Homes for Sale	6,598	11,874	+ 80.0%	--	--	--
Months Supply of Inventory	1.4	2.9	+ 107.1%	--	--	--

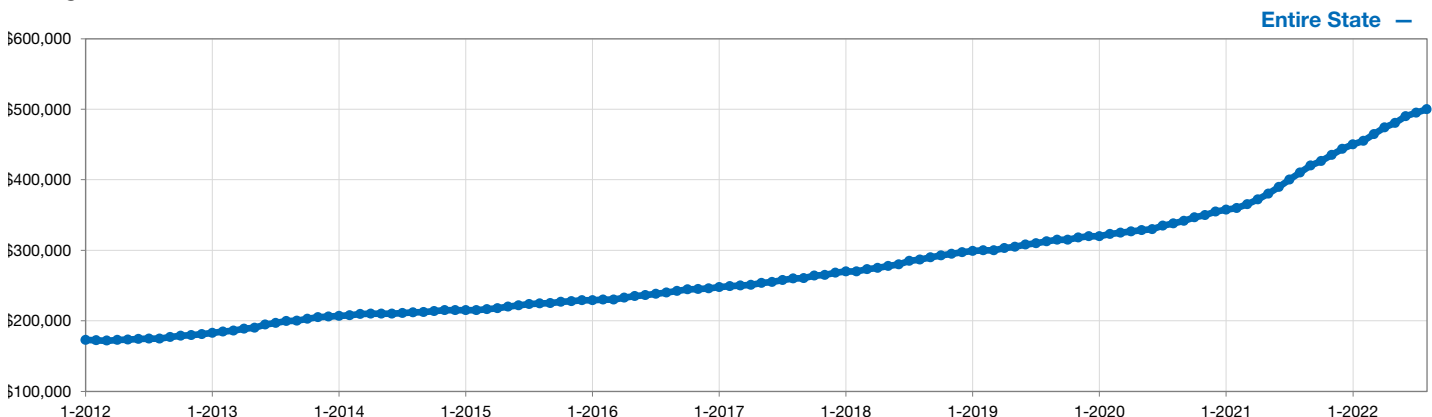
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.