

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

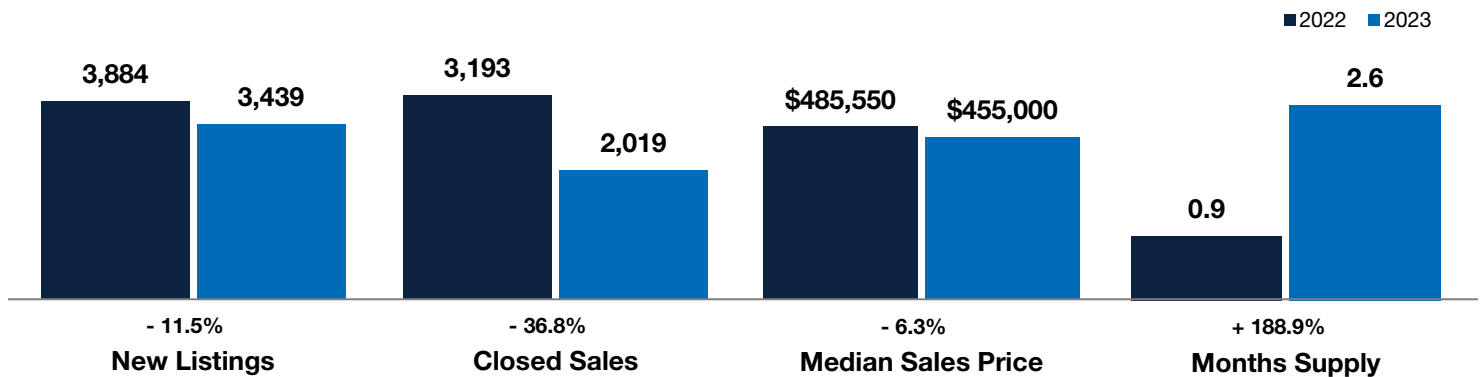


Entire State

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	3,884	3,439	- 11.5%	3,884	3,439	- 11.5%
Pending Sales	3,699	2,785	- 24.7%	3,699	2,785	- 24.7%
Closed Sales	3,193	2,019	- 36.8%	3,193	2,019	- 36.8%
Median Sales Price*	\$485,550	\$455,000	- 6.3%	\$485,550	\$455,000	- 6.3%
Average Sales Price*	\$619,778	\$581,210	- 6.2%	\$619,778	\$581,210	- 6.2%
Percent of Original List Price Received*	100.4%	93.9%	- 6.5%	100.4%	93.9%	- 6.5%
Days on Market Until Sale	31	63	+ 103.2%	31	63	+ 103.2%
Inventory of Homes for Sale	4,059	9,024	+ 122.3%	--	--	--
Months Supply of Inventory	0.9	2.6	+ 188.9%	--	--	--

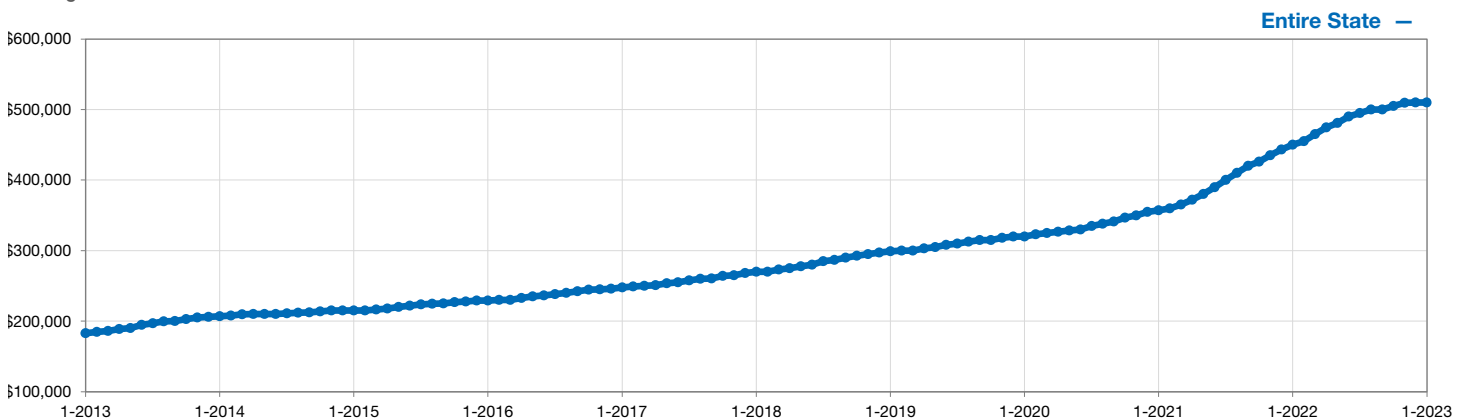
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.