# **DUES & FEES FAQs**



- I just joined the Association a few months ago and paid a whole bunch of fees. I thought I had paid everything Why do I have another huge bill on my account?
- A UCAR's Billing Cycle runs from September 1 August 31 and we bill for the **next year's**Dues beginning in May or June. New
  Members who join between January May
  have only paid for the **current** Billing Cycle,
  as follows:
  - · \$425 one-time new member fee
  - Pro-rated UCAR fees for the remaining months of the current Billing Cycle (month joined – August)
  - UAR's pro-rated fees for the remaining months of current Billing Cycle (month joined – December)
  - NAR Dues for the remaining months of current Billing Cycle (month joined – December)
  - NAR Ad fee for current year (NOT pro-rated)

You're being billed again because it's time to pay Dues for **next year**. The good news is if you stay up to date on your Annual Dues, this is the only time it'll work out this way.

- l've decided to take a break from real estate. Can I get a refund on my Dues?
- A Refunds are not granted once the current Billing Cycle for UCAR and/or UAR and NAR has begun. However, if an agent has paid their Annual Dues but the next Billing Cycle has not begun, they can receive a full refund for the amount they paid toward the next Billing Cycle. (See Scenarios in Fees & Refunds for examples).
- Why was I charged a late fee?
  - Annual Dues must be paid by 5:00 PM on June 30th to avoid a \$30 Late Fee. If Dues continue to remain unpaid by 5:00 PM on July 31st, an additional \$30 Late Fee will be assessed. Late Fees will be assessed

beginning at 5:00 PM on Late Fee Deadlines. If the deadline falls on a weekend, the Late Fee deadline will be shifted to the next business day.

- I heard we don't have to pay the NAR fees any more. Why are you still collecting it?
- A The term REALTOR® means "member of the National Association of REALTORS®." That means if you want to be known as a REALTOR® (as opposed to a licensed real estate agent), you must be a member of the NAR; at this point there's no way around that, and the NAR's Settlement doesn't include verbiage to change it.

Utah Central Association of REALTORS® is literally a REALTOR® association; in order to maintain REALTOR® membership, members must pay local, state, and **national** association dues and assessments.

- What are my fees to the NAR paying for?
- A large portion of the NAR fees go to Advocacy, as they advocate for federal, state, and local policy initiatives that strengthen the ability of Americans to own, buy, and sell real property sustainably. The remaining amount goes to Technology, Events & Networking, Legal and Risk Management, Education, and the REALTOR® Brand. A more comprehensive breakdown can be found at

https://www.nar.realtor/membership/how-nar-membership-dues-help-realtors-succeed

## **FEES & REFUNDS**



#### **NEW MEMBER FEE**

A **one-time** fee of \$425 is assessed to all new members in addition to their yearly dues.

### LATE FEES & NON-PAYMENT PENALTIES

Annual Dues must be paid by 5:00 PM on June 30th to avoid a \$30 Late Fee. If Dues remain unpaid by 5:00 PM on July 31st, an additional \$30 Late Fee will be assessed. If the member does not pay their Annual Dues and additional Late Fees by August 31st, the agent's designated broker becomes responsible to either pay the dues for the agent or terminate the agent's membership no later than 5:00 PM on August 31st. If the agent is not terminated from the office and the agent's dues are not paid, all members of that office could be suspended from the MLS until payment is made or the agent is terminated.

Late Fees will be assessed beginning at 5:00 PM on the Late Fee Deadlines. If the deadline falls on a weekend, the Late Fee deadline will be shifted to the next business day.

#### **REACTIVATION FEE**

Terminated agents who wish to reactivate must pay the Annual Dues and a \$350 Reactivation Fee. If a terminated agent desires to come back after a year has passed since the agent went inactive, the agent will be considered a New Member and will revert back to the New Member fee structure.

#### **MLS & DIVISION FEES**

UCAR does not collect fees for the MLS or Utah Division of Real Estate. Members should expect to be billed through those organizations separately.

#### SUPRA ACCESS / LOCKBOXES

Supra Key access is one of the perks of being a member of UCAR. New members must complete the 3-hr Code of Ethics course to be eligible for Supra. Once the course is completed, the member will sign a key holder agreement at the UCAR office. Lockboxes can be purchased from the UCAR office.

#### **REFUNDS**

Refunds are not granted once the current Billing Cycle for UCAR and/or UAR and NAR has begun. However, if an agent has paid their Annual Dues but the next Billing Cycle has not begun, they can receive a full refund for the amount they paid toward the next Billing Cycle.

#### Scenarios

- Agent Amazing pays her Dues on June 15<sup>th</sup>, but decides to go inactive on August 12<sup>th</sup>. She would be eligible for a full refund of her UCAR, UAR, and NAR Annual Dues.
- Agent Awesome pays his Dues on June 28<sup>th</sup>, but then decides to go inactive on October 9<sup>th</sup>. He would be eligible to receive a refund for his UAR and NAR Dues, since their Billing Cycles begin the following January. Because the current Billing Cycle for UCAR began September 1<sup>st</sup>, he would not receive a refund for his UCAR dues.
- 3. Agent Ambitious paid her Dues on June 1st, then decides on January 14th of the next year that she's ready to pursue her dream of becoming a Forest Ranger and goes inactive immediately. She would not be eligible for a refund of any of the Dues, but her newfound love of the Shrew-mole makes up for it.
- 4. Agent Ashorttimeago is the new kid on the block and just got licensed. On March 13<sup>th</sup> he joined UCAR and paid the following:
  - · \$425 one-time New Member Fee
  - Pro-rated UCAR Dues for April August of the current year
  - Pro-rated UAR and NAR Dues for April – December of the current year
  - NAR Ad Fee of \$45 (not pro-rated) for current year

In May, he is billed the following and pays it happily Online and OnTime™, because this being a REALTOR® thing is freakin rad:

- Full UCAR Dues for September August of the next year
- Full UAR and NAR Dues for January December of the next year
- · \$45 NAR Ad Fee for next year