

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

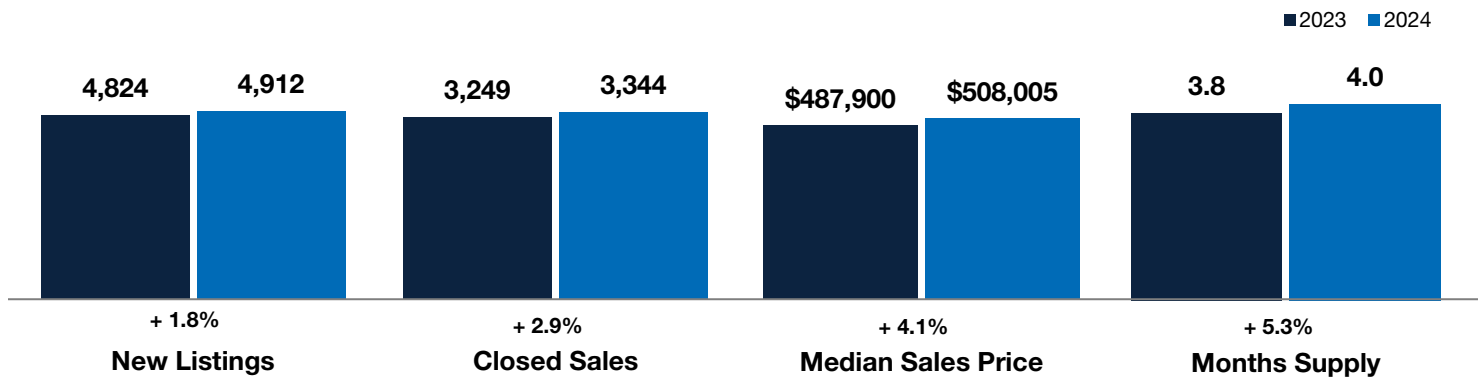


Entire State

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	4,824	4,912	+ 1.8%	42,047	46,450	+ 10.5%
Pending Sales	3,063	3,230	+ 5.5%	30,807	32,558	+ 5.7%
Closed Sales	3,249	3,344	+ 2.9%	30,224	31,328	+ 3.7%
Median Sales Price*	\$487,900	\$508,005	+ 4.1%	\$484,580	\$500,000	+ 3.2%
Average Sales Price*	\$649,533	\$639,584	- 1.5%	\$611,440	\$637,545	+ 4.3%
Percent of Original List Price Received*	96.4%	96.6%	+ 0.2%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	49	54	+ 10.2%	53	54	+ 1.9%
Inventory of Homes for Sale	12,079	13,474	+ 11.5%	--	--	--
Months Supply of Inventory	3.8	4.0	+ 5.3%	--	--	--

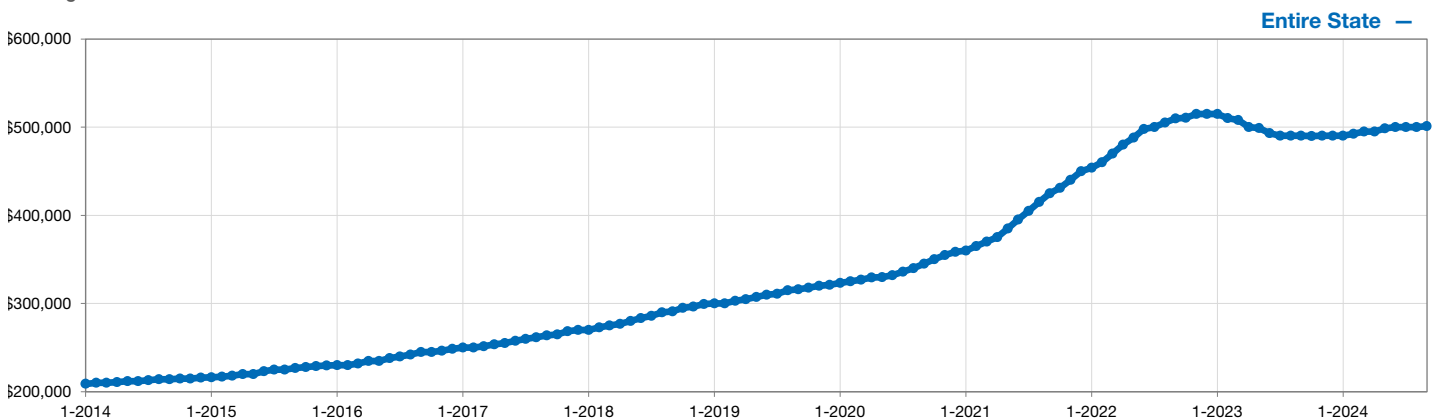
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.