

# Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

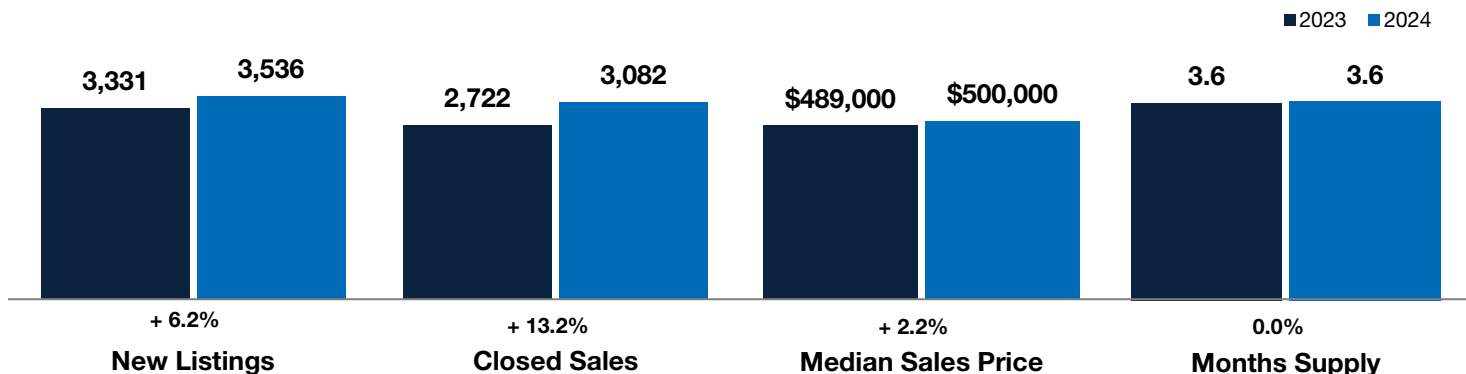


## Entire State

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	3,331	<b>3,536</b>	+ 6.2%	49,686	<b>55,114</b>	+ 10.9%
Pending Sales	2,589	<b>2,708</b>	+ 4.6%	36,242	<b>39,082</b>	+ 7.8%
Closed Sales	2,722	<b>3,082</b>	+ 13.2%	36,111	<b>38,167</b>	+ 5.7%
Median Sales Price*	\$489,000	<b>\$500,000</b>	+ 2.2%	\$485,000	<b>\$500,000</b>	+ 3.1%
Average Sales Price*	\$642,313	<b>\$641,387</b>	- 0.1%	\$615,793	<b>\$641,493</b>	+ 4.2%
Percent of Original List Price Received*	95.8%	<b>96.2%</b>	+ 0.4%	96.3%	<b>97.0%</b>	+ 0.7%
Days on Market Until Sale	53	<b>62</b>	+ 17.0%	52	<b>55</b>	+ 5.8%
Inventory of Homes for Sale	11,406	<b>12,478</b>	+ 9.4%	--	--	--
Months Supply of Inventory	3.6	<b>3.6</b>	0.0%	--	--	--

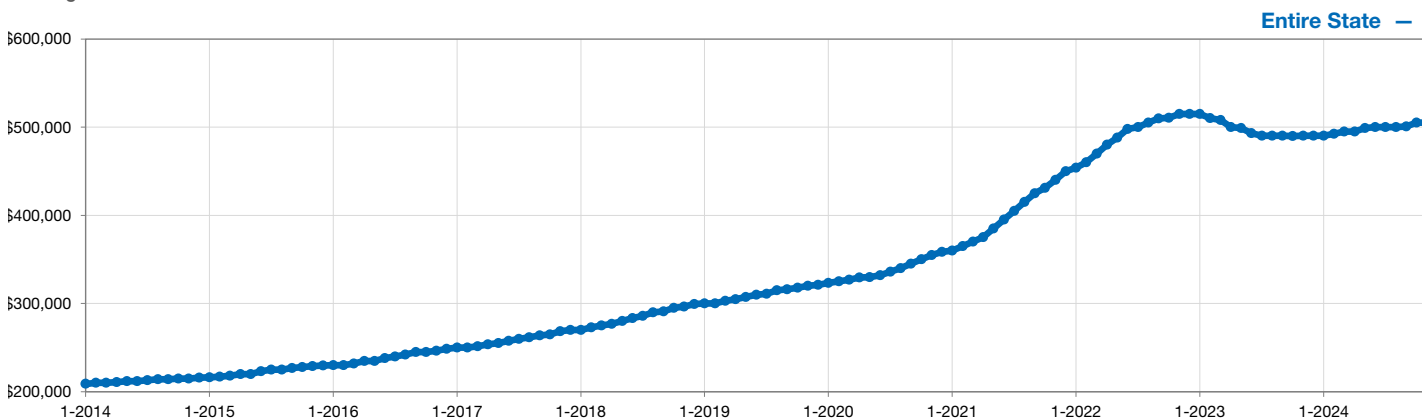
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.