

Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

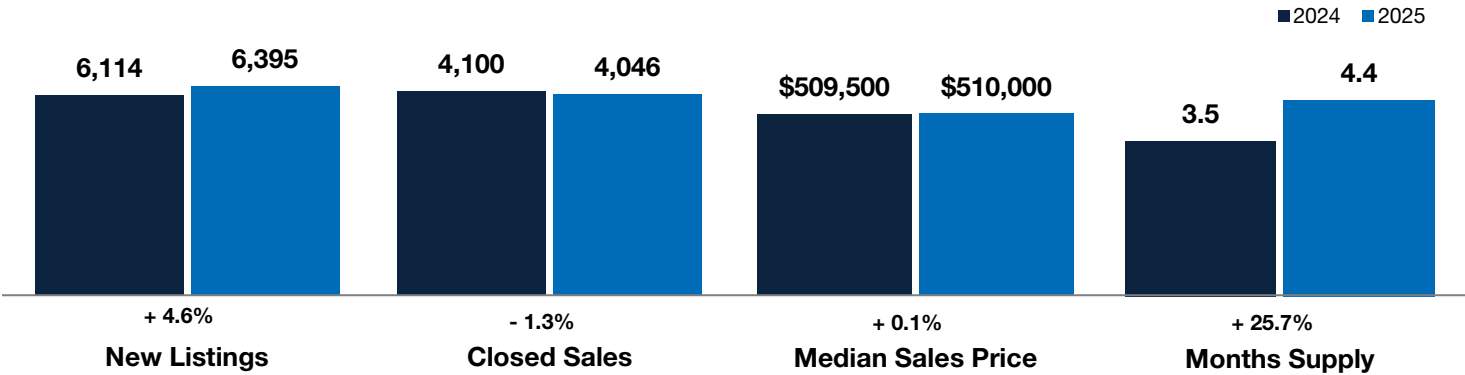


Entire State

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	6,114	6,395	+ 4.6%	25,460	28,654	+ 12.5%
Pending Sales	3,908	3,732	- 4.5%	18,701	18,271	- 2.3%
Closed Sales	4,100	4,046	- 1.3%	16,868	16,717	- 0.9%
Median Sales Price*	\$509,500	\$510,000	+ 0.1%	\$498,000	\$502,500	+ 0.9%
Average Sales Price*	\$633,151	\$661,760	+ 4.5%	\$631,107	\$667,026	+ 5.7%
Percent of Original List Price Received*	97.8%	97.3%	- 0.5%	97.2%	96.9%	- 0.3%
Days on Market Until Sale	49	57	+ 16.3%	58	64	+ 10.3%
Inventory of Homes for Sale	11,808	15,388	+ 30.3%	--	--	--
Months Supply of Inventory	3.5	4.4	+ 25.7%	--	--	--

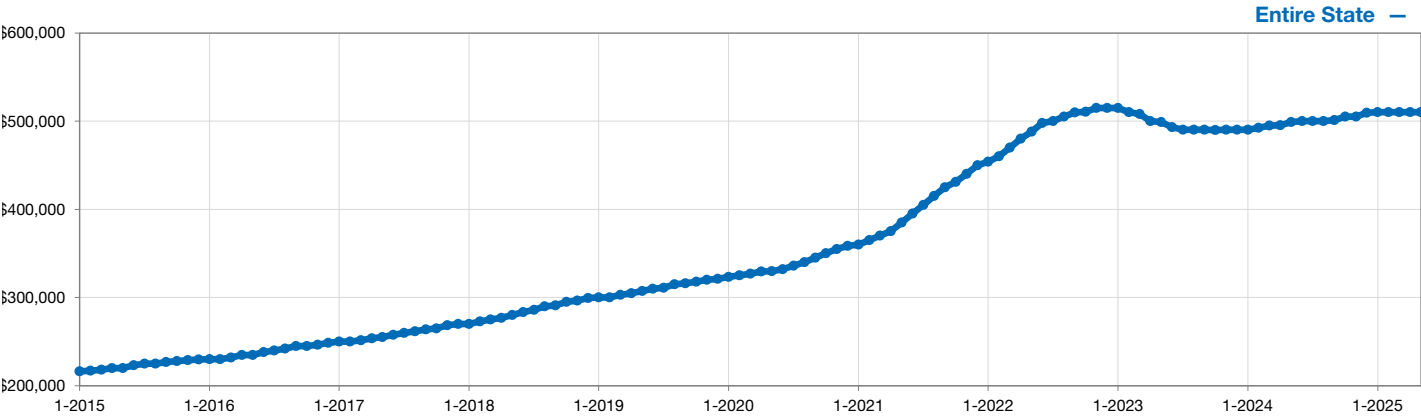
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.