

Local Market Update for June 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

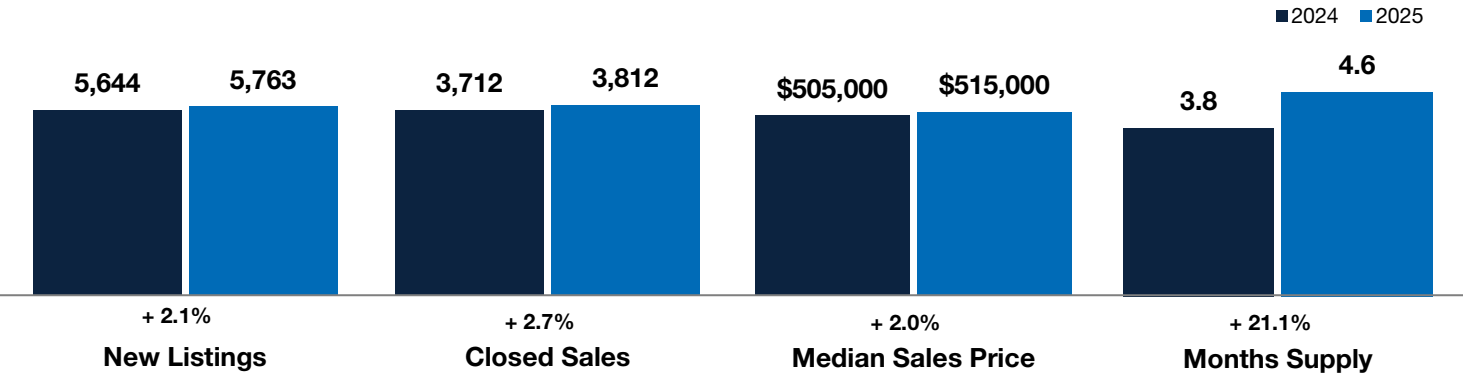


Entire State

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	5,644	5,763	+ 2.1%	31,116	34,609	+ 11.2%
Pending Sales	3,601	3,373	- 6.3%	22,310	21,991	- 1.4%
Closed Sales	3,712	3,812	+ 2.7%	20,581	20,659	+ 0.4%
Median Sales Price*	\$505,000	\$515,000	+ 2.0%	\$499,900	\$505,000	+ 1.0%
Average Sales Price*	\$639,682	\$671,095	+ 4.9%	\$632,658	\$667,295	+ 5.5%
Percent of Original List Price Received*	97.7%	97.1%	- 0.6%	97.3%	97.0%	- 0.3%
Days on Market Until Sale	46	54	+ 17.4%	56	62	+ 10.7%
Inventory of Homes for Sale	12,758	16,033	+ 25.7%	--	--	--
Months Supply of Inventory	3.8	4.6	+ 21.1%	--	--	--

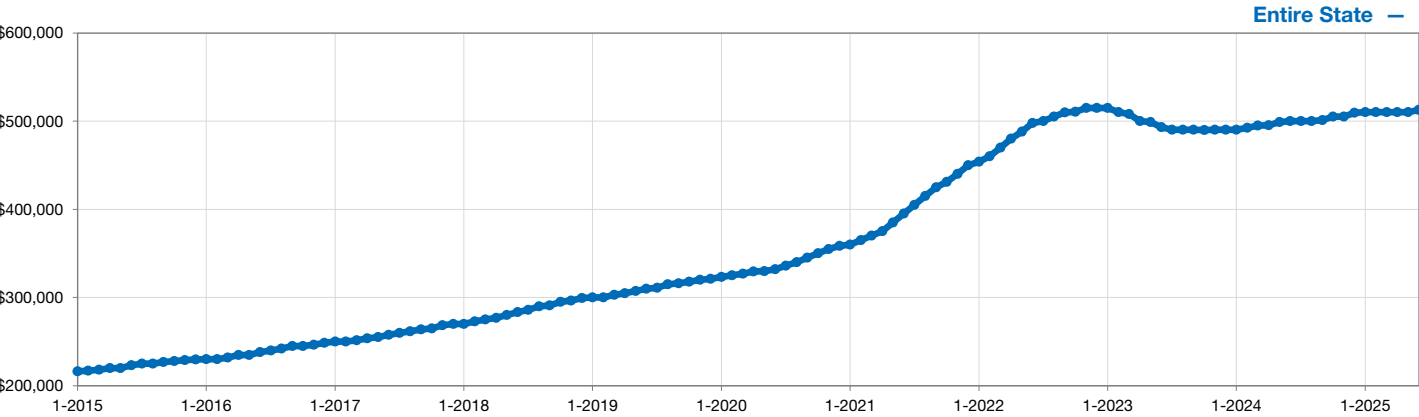
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.