Housing Supply Overview

This research report is provided by the Utah Association of REALTORS® and includes data from UtahRealEstate.com, Iron County MLS, Washington County MLS and Park City MLS



June 2025

U.S. sales of new single-family homes decreased 13.7% month-overmonth and 6.3% year-over-year to a seasonally adjusted annual rate of 623,000 units, according to the U.S. Census Bureau. The median sales price of a new home increased 3.7% from the previous month to \$426,600. There were 507,000 new homes for sale going into June, equivalent to a 9.8-month supply at the current sales pace. For the 12month period spanning July 2024 through June 2025, Closed Sales in the Utah Association of REALTORS® region improved 5.6 percent overall. The price range with the largest closed sales gain was the \$1,500,000 and Above range, where sales improved 20.3 percent.

The overall Median Sales Price rose 2.4 percent to \$505,000. The property type with the largest gain was the Single-Family segment, where prices increased 2.4 percent to \$556,000. The price range that tended to sell the quickest was the \$250,000 to \$499,999 range at 55 days. The price range that tended to sell the slowest was the \$1,500,000 and Above range at 85 days.

Market-wide, inventory levels increased 25.7 percent. The property type with the largest gain was the Single-Family segment, where the number of properties for sale improved 27.7 percent. That amounts to 4.7 months of inventory for Single-Family and 4.4 months of inventory for Townhouse-Condo.

Quick Facts

| + 20.3% | + 9.1% | + 6.4% | | | | |
|-----------------------------------------------------------|--------------------|--------------------|--|--|--|--|
| Price Range with | Bedroom Count with | Property Type With | | | | |
| Strongest Sales: | Strongest Sales: | Strongest Sales: | | | | |
| \$1,500,000 and Above | Townhouse-Condo | | | | | |
| | | | | | | |
| Closed Sales Days On Market Unti Median Sales Price | | 2 3 4 | | | | |
| Days On Market Unti Median Sales Price | | 3 | | | | |
| Days On Market Unt | ist Price Received | 3 4 | | | | |

This report is based on data provided by UtahRealEstate.com, the Iron County Multiple Listing Service, the Washington County Multiple Listing Service and the Park City Multiple Listing Service.



Closed Sales

A count of the actual sales that closed in a given month. Based on a rolling 12-month total.



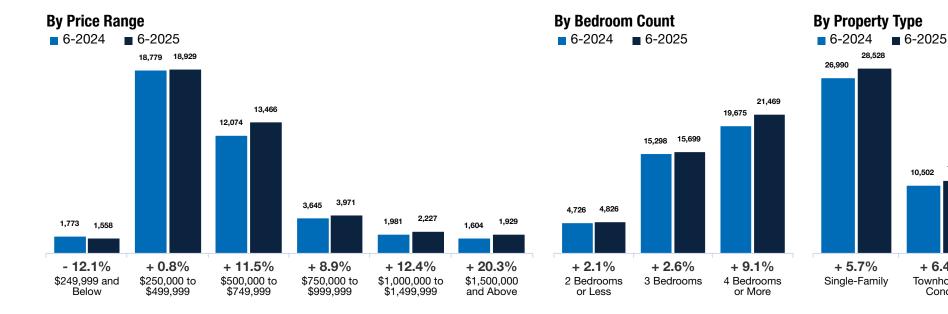
11,177

+ 6.4%

Townhouse-

Condo

10.502



All Properties



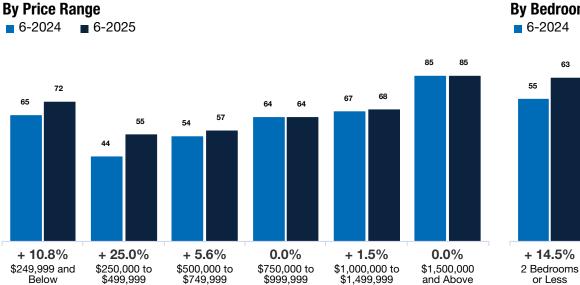
Townhouse-Condo

| | | All I TOPET UES | | | Single-i am | пу | 10001110036-001100 | | | |
|----------------------------|--------|-----------------|---------|--------|-------------|---------|--------------------|--------|---------|--|
| By Price Range | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| \$249,999 and Below | 1,773 | 1,558 | - 12.1% | 1,315 | 1,138 | - 13.5% | 422 | 393 | - 6.9% | |
| \$250,000 to \$499,999 | 18,779 | 18,929 | + 0.8% | 9,728 | 9,553 | - 1.8% | 8,131 | 8,558 | + 5.3% | |
| \$500,000 to \$749,999 | 12,074 | 13,466 | + 11.5% | 10,139 | 11,228 | + 10.7% | 1,107 | 1,321 | + 19.3% | |
| \$750,000 to \$999,999 | 3,645 | 3,971 | + 8.9% | 3,077 | 3,397 | + 10.4% | 272 | 274 | + 0.7% | |
| \$1,000,000 to \$1,499,999 | 1,981 | 2,227 | + 12.4% | 1,530 | 1,759 | + 15.0% | 280 | 270 | - 3.6% | |
| \$1,500,000 and Above | 1,604 | 1,929 | + 20.3% | 1,201 | 1,453 | + 21.0% | 290 | 361 | + 24.5% | |
| All Price Ranges | 39,856 | 42,080 | + 5.6% | 26,990 | 28,528 | + 5.7% | 10,502 | 11,177 | + 6.4% | |
| By Bedroom Count | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| 2 Bedrooms or Less | 4,726 | 4,826 | + 2.1% | 1,891 | 1,865 | - 1.4% | 2,617 | 2,740 | + 4.7% | |
| 3 Bedrooms | 15,298 | 15,699 | + 2.6% | 8,061 | 8,229 | + 2.1% | 6,299 | 6,516 | + 3.4% | |
| 4 Bedrooms or More | 19,675 | 21,469 | + 9.1% | 17,013 | 18,416 | + 8.2% | 1,457 | 1,860 | + 27.7% | |
| All Bedroom Counts | 39,856 | 42,080 | + 5.6% | 26,990 | 28,528 | + 5.7% | 10,502 | 11,177 | + 6.4% | |

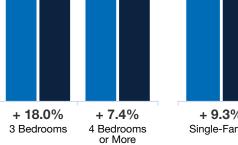
Figures on this page are based upon a rolling 12-month calculation to account for small sample sizes in certain segments.

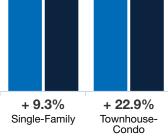
Days On Market Until Sale

Average number of days between when a property is listed and when an offer is accepted. Based on a rolling 12-month average.



6-2024 63 59 58 59 54 54 50

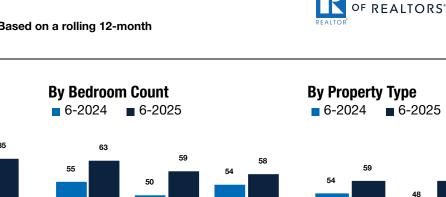




| | | All Properti | es | | Single-Fam | ily | Townhouse-Condo | | | |
|----------------------------|--------|--------------|---------|--------|------------|---------|-----------------|--------|---------|--|
| By Price Range | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| \$249,999 and Below | 65 | 72 | + 10.8% | 67 | 74 | + 10.4% | 55 | 66 | + 20.0% | |
| \$250,000 to \$499,999 | 44 | 55 | + 25.0% | 44 | 53 | + 20.5% | 44 | 57 | + 29.5% | |
| \$500,000 to \$749,999 | 54 | 57 | + 5.6% | 54 | 56 | + 3.7% | 53 | 62 | + 17.0% | |
| \$750,000 to \$999,999 | 64 | 64 | 0.0% | 63 | 62 | - 1.6% | 64 | 76 | + 18.8% | |
| \$1,000,000 to \$1,499,999 | 67 | 68 | + 1.5% | 65 | 67 | + 3.1% | 69 | 72 | + 4.3% | |
| \$1,500,000 and Above | 85 | 85 | 0.0% | 85 | 91 | + 7.1% | 91 | 59 | - 35.2% | |
| All Price Ranges | 53 | 59 | + 11.3% | 54 | 59 | + 9.3% | 48 | 59 | + 22.9% | |
| By Bedroom Count | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| 2 Bedrooms or Less | 55 | 63 | + 14.5% | 56 | 61 | + 8.9% | 53 | 65 | + 22.6% | |
| 3 Bedrooms | 50 | 59 | + 18.0% | 53 | 60 | + 13.2% | 46 | 59 | + 28.3% | |
| 4 Bedrooms or More | 54 | 58 | + 7.4% | 54 | 58 | + 7.4% | 48 | 49 | + 2.1% | |
| All Bedroom Counts | 53 | 59 | + 11.3% | 54 | 59 | + 9.3% | 48 | 59 | + 22.9% | |

or Less

Figures on this page are based upon a rolling 12-month calculation to account for small sample sizes in certain segments.



By Property Type 6-2025

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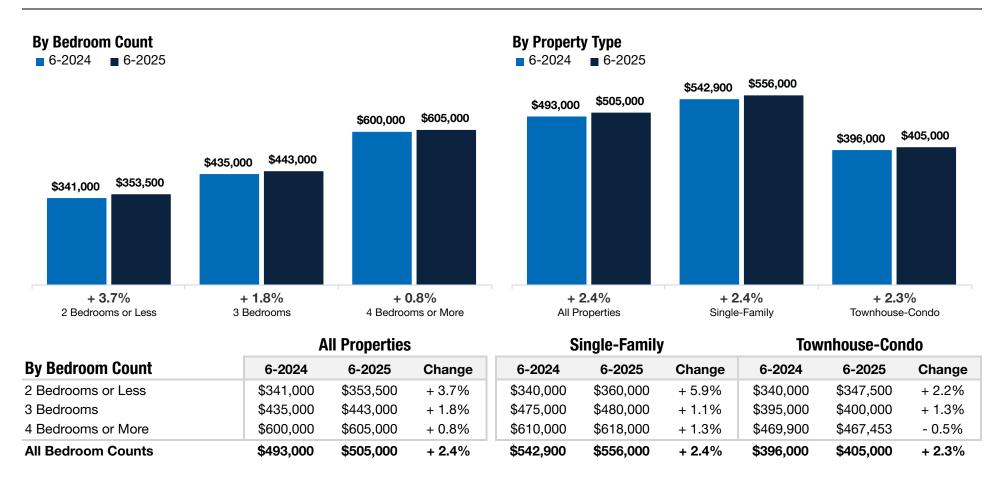
59

48

Median Sales Price



Median price point for all closed sales, not accounting for seller concessions. Based on a rolling 12-month median.



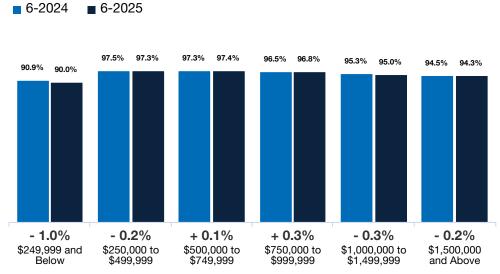
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Percent of Original List Price Received

By Price Range

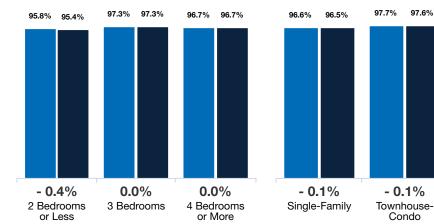


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions. **Based on a rolling 12-month average.**



By Bedroom Count ■ 6-2024 ■ 6-2025

By Property Type ■ 6-2024 ■ 6-2025



Single-Family

Townhouse-Condo

| | | | | | | , | | | | |
|----------------------------|--------|---------------|--------|--------|--------|--------|--------|--------|--------|--|
| By Price Range | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| \$249,999 and Below | 90.9% | 90.0% | - 1.0% | 89.8% | 88.7% | - 1.2% | 94.8% | 93.5% | - 1.4% | |
| \$250,000 to \$499,999 | 97.5% | 97.3% | - 0.2% | 97.3% | 96.8% | - 0.5% | 98.0% | 97.9% | - 0.1% | |
| \$500,000 to \$749,999 | 97.3% | 97.4% | + 0.1% | 97.3% | 97.5% | + 0.2% | 97.8% | 97.4% | - 0.4% | |
| \$750,000 to \$999,999 | 96.5% | 96.8% | + 0.3% | 96.6% | 96.9% | + 0.3% | 96.2% | 96.1% | - 0.1% | |
| \$1,000,000 to \$1,499,999 | 95.3% | 95.0% | - 0.3% | 95.2% | 94.8% | - 0.4% | 96.0% | 96.7% | + 0.7% | |
| \$1,500,000 and Above | 94.5% | 94.3% | - 0.2% | 94.1% | 93.6% | - 0.5% | 95.5% | 97.4% | + 2.0% | |
| All Price Ranges | 96.8% | 96. 8% | 0.0% | 96.6% | 96.5% | - 0.1% | 97.7% | 97.6% | - 0.1% | |
| By Bedroom Count | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| 2 Bedrooms or Less | 95.8% | 95.4% | - 0.4% | 94.5% | 94.1% | - 0.4% | 96.8% | 96.3% | - 0.5% | |
| 3 Bedrooms | 97.3% | 97.3% | 0.0% | 96.8% | 96.7% | - 0.1% | 98.0% | 98.0% | 0.0% | |
| 4 Bedrooms or More | 96.7% | 96.7% | 0.0% | 96.7% | 96.6% | - 0.1% | 97.8% | 98.0% | + 0.2% | |
| All Bedroom Counts | 96.8% | 96.8% | 0.0% | 96.6% | 96.5% | - 0.1% | 97.7% | 97.6% | - 0.1% | |
| | | | | | | | | | | |

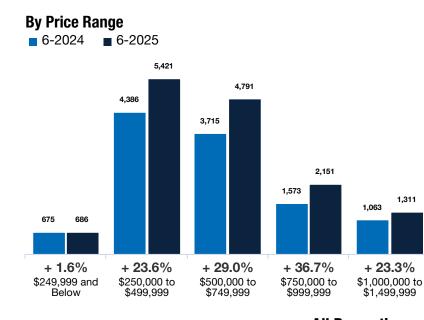
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All Properties

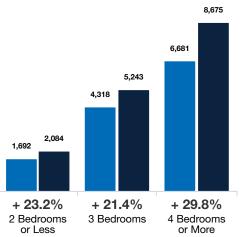
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month. Based on one month of activity.

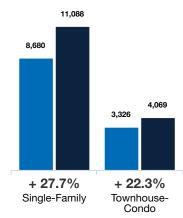




By Bedroom Count ■ 6-2024 ■ 6-2025







| | | All Properties | | | Single-Fam | ily | Townhouse-Condo | | | |
|----------------------------|--------|----------------|---------|--------|------------|---------|-----------------|--------|---------|--|
| By Price Range | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| \$249,999 and Below | 675 | 686 | + 1.6% | 517 | 504 | - 2.5% | 136 | 165 | + 21.3% | |
| \$250,000 to \$499,999 | 4,386 | 5,421 | + 23.6% | 2,036 | 2,580 | + 26.7% | 2,168 | 2,684 | + 23.8% | |
| \$500,000 to \$749,999 | 3,715 | 4,791 | + 29.0% | 2,885 | 3,847 | + 33.3% | 599 | 642 | + 7.2% | |
| \$750,000 to \$999,999 | 1,573 | 2,151 | + 36.7% | 1,286 | 1,802 | + 40.1% | 157 | 206 | + 31.2% | |
| \$1,000,000 to \$1,499,999 | 1,063 | 1,311 | + 23.3% | 834 | 1,031 | + 23.6% | 135 | 154 | + 14.1% | |
| \$1,500,000 and Above | 1,346 | 1,673 | + 24.3% | 1,122 | 1,324 | + 18.0% | 131 | 218 | + 66.4% | |
| All Price Ranges | 12,758 | 16,033 | + 25.7% | 8,680 | 11,088 | + 27.7% | 3,326 | 4,069 | + 22.3% | |
| By Bedroom Count | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| 2 Bedrooms or Less | 1,692 | 2,084 | + 23.2% | 620 | 717 | + 15.6% | 1,006 | 1,284 | + 27.6% | |
| 3 Bedrooms | 4,318 | 5,243 | + 21.4% | 2,314 | 2,944 | + 27.2% | 1,747 | 2,041 | + 16.8% | |
| 4 Bedrooms or More | 6,681 | 8,675 | + 29.8% | 5,730 | 7,421 | + 29.5% | 531 | 722 | + 36.0% | |
| All Bedroom Counts | 12,758 | 16,033 | + 25.7% | 8,680 | 11,088 | + 27.7% | 3,326 | 4,069 | + 22.3% | |

1,673

1,346

+ 24.3%

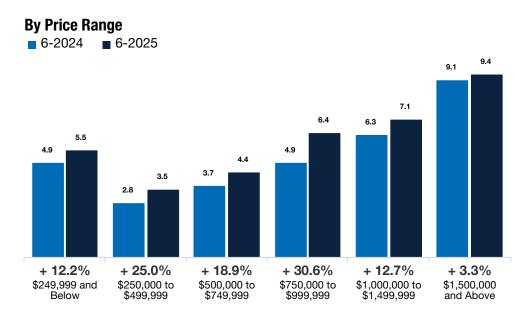
\$1,500,000

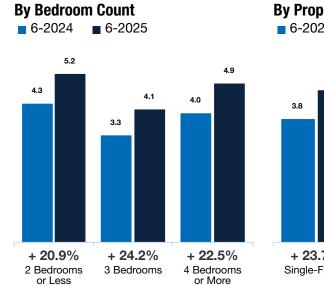
and Above

Figures on this page are based upon a snapshot of active listings at the end of the month.

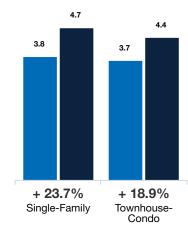
Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months. **Based on one month of activity.**









| | | All Properties | | | Single-Fam | ily | Townhouse-Condo | | | |
|----------------------------|--------|----------------|---------|--------|------------|---------|-----------------|--------|---------|--|
| By Price Range | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| \$249,999 and Below | 4.9 | 5.5 | + 12.2% | 5.0 | 5.6 | + 12.0% | 4.2 | 5.1 | + 21.4% | |
| \$250,000 to \$499,999 | 2.8 | 3.5 | + 25.0% | 2.5 | 3.2 | + 28.0% | 3.1 | 3.8 | + 22.6% | |
| \$500,000 to \$749,999 | 3.7 | 4.4 | + 18.9% | 3.5 | 4.2 | + 20.0% | 6.3 | 5.7 | - 9.5% | |
| \$750,000 to \$999,999 | 4.9 | 6.4 | + 30.6% | 4.8 | 6.2 | + 29.2% | 6.9 | 9.6 | + 39.1% | |
| \$1,000,000 to \$1,499,999 | 6.3 | 7.1 | + 12.7% | 6.5 | 7.1 | + 9.2% | 5.1 | 6.6 | + 29.4% | |
| \$1,500,000 and Above | 9.1 | 9.4 | + 3.3% | 10.4 | 10.4 | 0.0% | 4.3 | 5.4 | + 25.6% | |
| All Price Ranges | 3.8 | 4.6 | + 21.1% | 3.8 | 4.7 | + 23.7% | 3.7 | 4.4 | + 18.9% | |
| By Bedroom Count | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | 6-2024 | 6-2025 | Change | |
| 2 Bedrooms or Less | 4.3 | 5.2 | + 20.9% | 3.9 | 4.6 | + 17.9% | 4.6 | 5.6 | + 21.7% | |
| 3 Bedrooms | 3.3 | 4.1 | + 24.2% | 3.4 | 4.4 | + 29.4% | 3.2 | 3.8 | + 18.8% | |
| 4 Bedrooms or More | 4.0 | 4.9 | + 22.5% | 4.0 | 4.9 | + 22.5% | 4.1 | 4.6 | + 12.2% | |
| All Bedroom Counts | 3.8 | 4.6 | + 21.1% | 3.8 | 4.7 | + 23.7% | 3.7 | 4.4 | + 18.9% | |

Figures on this page are based upon a snapshot of active listings at the end of the month.

