

Local Market Update for May 2026

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

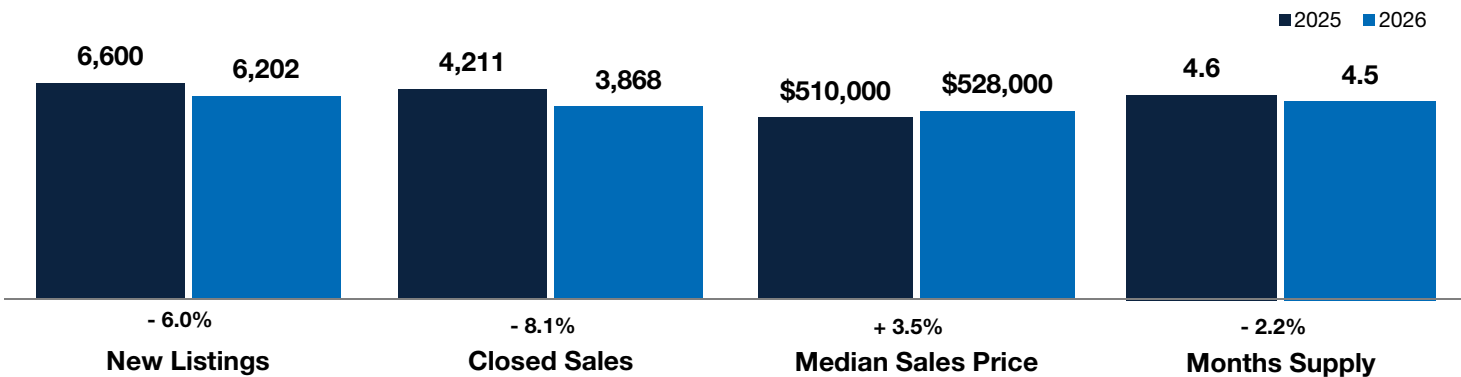


Entire State

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	6,600	6,202	- 6.0%	29,179	29,544	+ 1.3%
Pending Sales	4,090	3,631	- 11.2%	18,821	18,971	+ 0.8%
Closed Sales	4,211	3,868	- 8.1%	17,041	17,345	+ 1.8%
Median Sales Price*	\$510,000	\$528,000	+ 3.5%	\$503,161	\$515,000	+ 2.4%
Average Sales Price*	\$660,129	\$675,265	+ 2.3%	\$667,472	\$673,598	+ 0.9%
Percent of Original List Price Received*	97.3%	97.5%	+ 0.2%	97.0%	96.7%	- 0.3%
Days on Market Until Sale	57	56	- 1.8%	64	69	+ 7.8%
Inventory of Homes for Sale	16,320	16,302	- 0.1%	--	--	--
Months Supply of Inventory	4.6	4.5	- 2.2%	--	--	--

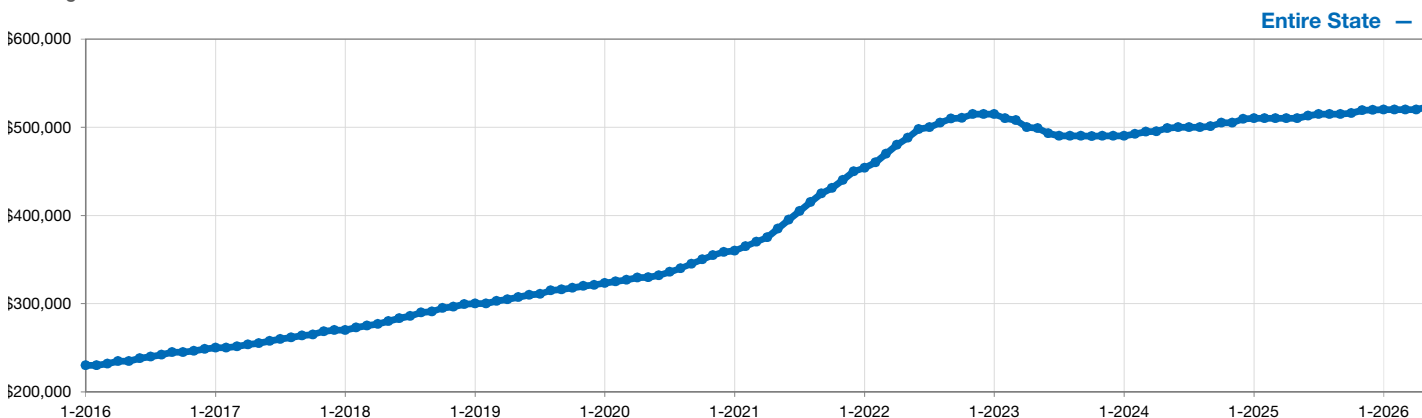
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.